

VISCO TRADE ASSOCIATES LIMITED

Regd. Office: P-45 Goragacha Road New Alipore Kolkata- 700053

CIN: - L57339WB1983PLC035628; Contact No.: 033-64444427;

E-Mail:- tradevisco@gmail.com; Website: - www.viscotradeassociates.in

Date: 29.10.2024

To,

The Manager

Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip Code: 540097

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please be informed that the Board of Directors of the Company, at its Meeting held on Tuesday, 29th October, 2024 today has inter-alia:

1. Approved the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended 30th September, 2024. The Copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended 30th September, 2024, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed.
2. Noted that Hodor Trading Private Limited, wholly owned subsidiary of the Company stands amalgamated with Complify Trade Private Limited, step down wholly owned subsidiary of the Company.
3. Noted the incorporation of a new subsidiary in the name and style of GAMCO Logistics Private Limited.
4. Noted the change of name of a wholly owned subsidiary of the Company, Visco Glassworks Private Limited to GAMCO Industrial & Logistics Park (E) Private Limited.

Please note that the meeting commenced at 12:30 P.M. and concluded at 4:45 P.M.

You are requested to take the aforesaid information on record.

Yours faithfully,

For, **VISCO TRADE ASSOCIATES LTD**

Megha Patodia

Company Secretary

Membership No. – A48639



PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of “**Visco Trade Associates Ltd**”

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Visco Trade Associates Ltd (“the company”)** for three months and six months ended **30th September, 2024**, together with the notes thereon (the ‘Statement’). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the ‘Regulation’), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on October 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E

(CA. P. K. Gupta)
Proprietor

Membership No. 053799

UDIN - 24053799BKEOIM6961

Kolkata.
October 29, 2024.

Visco Trade Associates Limited

Regd. Office : P-45, Goragacha Road, New Alipore, Kolkata - 700 053

CIN No. : L57339WB1983PLC035628 • ☎ : 033-4007 6175

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from Operations						
Interest Income	2.53	2.34	-	4.87	-	8.81
Dividend Income	82.18	9.05	56.07	91.23	68.45	156.63
Net Gain/(loss) on fair value changes	1,337.49	2,094.60	-	3,432.09	-	839.74
Sale of Securities	618.40	1,344.09	6,732.81	1,962.49	10,780.52	20,124.75
Income/(Loss) from Trading in Commodity Derivatives	6.83	(31.67)	-	(24.84)	-	-
Total Revenue from Operations	2,047.43	3,418.41	6,788.89	5,465.84	10,848.97	21,129.93
Other Income	16.97	13.12	45.88	30.09	49.16	25.34
II Total Income	2,064.40	3,431.53	6,834.76	5,495.93	10,898.13	21,155.27
III Expenses						
Finance costs	226.85	170.17	174.20	397.02	317.84	651.64
Purchases of Stock in trade	135.65	0.00	8,020.99	135.65	12,187.53	13,024.17
Change in inventories of Finished Goods	184.33	839.57	(2,359.34)	1,023.90	(3,415.57)	3,068.18
Employee benefits expenses	25.58	26.37	12.41	51.95	23.42	61.39
Depreciation and amortization expenses	2.45	1.66	0.59	4.11	1.10	2.48
Other expenses	93.09	111.12	47.20	204.21	57.24	430.76
IV Total expenses	667.95	1,148.89	5,896.06	1,816.84	9,171.55	17,238.62
V Profit/(Loss) before tax (II-IV)	1,396.45	2,282.64	938.70	3,679.09	1,726.57	3,916.65
VI Less: Tax expenses						
Current tax	320.00	190.00	115.58	510.00	115.58	605.00
Deferred tax	49.66	219.25	(0.05)	268.91	(0.12)	(1.07)
VII Total tax expenses	369.66	409.25	115.53	778.91	115.46	603.93
VIII Profit/(Loss) for the year (V-VI)	1,026.79	1,873.39	823.17	2,900.18	1,611.11	3,312.72
IX Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Equity Instruments through other comprehensive income (net of tax)	18.02	-	27.05	18.02	38.28	31.27
Other Comprehensive Income/(Expenses) (OCI), net of taxes	18.02	-	27.05	18.02	38.28	31.27
X Total Comprehensive Income /(Loss) for the year	1,044.81	1,873.39	850.21	2,918.20	1,649.39	3,343.99
Paid-up equity share capital (Face value ₹ 2 per share)	480.28	480.28	480.28	480.28	480.28	480.28
XI Earnings per equity share (₹) (not annualised)						
Basic (₹)	4.28	7.80	3.43	12.08	6.71	13.79
Diluted (₹)	4.28	7.80	3.43	12.08	6.71	13.79



Standalone Balance Sheet as at 30th September 2024

(₹ in Lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
	Unaudited	Audited
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	58.30	10.99
(b) Bank Balances other than Cash and Cash Equivalents	0.31	48.03
(c) Receivables		
i. Trade receivables	-	51.30
(d) Loans	104.16	102.00
(e) Investments	16,491.57	8,965.27
(f) Other Financial Assets	1,647.43	76.43
Total Financial Assets	18,301.77	9,254.02
Non Financial Assets		
(a) Inventories	1,144.76	2,168.66
(b) Current tax assets (net)	84.53	0.06
(c) Deferred tax assets (net)	-	0.07
(d) Property, Plant and Equipment	34.98	7.44
(e) Other Non Financial Assets	20.56	20.62
Total Non Financial Assets	1,284.83	2,196.85
Total Assets	19,586.60	11,450.87
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Payables		
Other Payable		
(i) Total outstanding of Micro enterprises and small enterprises	-	-
(ii) Total outstanding of creditors other than Micro enterprises and small enterprises	329.19	103.89
(b) Borrowings (Other than Debt Securities)	10,398.30	6,116.39
(c) Other Financial Liabilities	11.35	60.70
Total Financial Liabilities	10,738.84	6,280.98
Non Financial Liabilities		
(a) Current Tax Liabilities	513.33	13.47
(b) Deferred tax Liabilities (net)	268.84	-
(c) Other Non Financial Liabilities	24.54	31.33
(d) Contingent Provisions against Standard Assets	0.26	2.50
Total Non Financial Liabilities	806.97	47.30
Equity		
(a) Equity share capital	480.28	480.28
(b) Other equity	7,560.51	4,642.31
Total Equity	8,040.79	5,122.59
Total Equity and Liabilities	19,586.60	11,450.87



Standalone Statement of Cash Flow for the period ended 30 September 2024

(₹ in Lakhs)

	PARTICULARS	September 30, 2024	Year ended March 31, 2024
		Unaudited	Audited
A.	Cash flow from Operating Activities		
	Profit/(Loss) before Tax	3,679.09	3,916.65
	Depreciation	4.11	2.48
	Net (gain)/loss on fair value changes	1,180.32	1.81
	Provision for Standard Assets	(2.24)	2.28
	Operating Profit before Working Capital changes	4,861.28	3,923.22
	Adjustments for:		
	Decrease/(Increase) in Inventories	1,023.90	3,068.18
	Decrease/(Increase) in Trade Receivables	51.30	(51.02)
	Decrease/(Increase) in Loan and Advances	(2.16)	1,338.17
	Decrease/(Increase) in Other Financial Assets	(1,571.00)	(76.43)
	Decrease/(Increase) in Other Non Financial Assets	0.06	(19.52)
	(Decrease)/Increase in Short Term Borrowings	4,281.91	(276.21)
	(Decrease)/Increase in Trade Payables	225.30	103.89
	(Decrease)/Increase in Other Financial Liabilities	(1.64)	7.44
	(Decrease)/Increase in Other Non Financial liabilities	(6.79)	21.43
	Cash Generated from Operations	8,862.17	8,039.15
	Income Tax Paid	94.61	598.55
	Net cash flow from Operating Activities	8,767.56	7,440.60
B.	Cash flow from Investing Activities		
	Investment made in Shares	(8,688.61)	(7,426.34)
	Fixed Assets Purchased	(31.65)	(1.94)
	Net cash used in Investing Activities	(8,720.25)	(7,428.28)
C.	Cash flow from Financing Activities		
	Dividend Paid	-	(48.03)
		-	(48.03)
	Net Decrease in cash and cash equivalents	47.31	(35.71)
	Cash and Cash equivalents - Opening Balance	10.99	15.43
	Cash and Cash equivalents - Closing Balance	58.30	10.99

Notes:

- a) The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- b) Previous year's figures have been regrouped / rearranged wherever necessary.

Components of Cash and Cash Equivalents

	As at 30th September 2024	As at 31st March 2024
Balances with banks:		
On current accounts	53.15	4.30
Cash in hand	5.15	6.69
Total Cash & Cash Equivalents	58.30	10.99



Notes:

- 1) The above Statement of Audited Financial Results for the quarter and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2024.
- 2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) Figures for the quarter ended September 30, 2024 are balancing figures between year to date figures of September 30, 2024 and figures for the quarter ended June 30, 2024.
- 4) Comparatives figure of the previous period September 2023 was recast according to Ind AS 103 as the appointed date was 01 october 2022 for the amalgamation of Transferor company i.e 1. Skypack Vanijya Pvt Ltd and 2.Twinkle Fiscal & Impex Services Pvt Ltd with Transfree company i.e Visco Trade Associates Limited.
- 5) During the period under review, your Company received on a confirmation order of Scheme of Amalgamation between Hodor Trading Private Limited (Transferor Company) with Complify Trade Private Limited (Transferee Company), passed by the Hon'ble Regional Director, Eastern Region. Pursuant to the said order Hodor Trading Private Limited, wholly owned subsidiary of the Company stands amalgamated with Complify Trade Private Limited, step down wholly owned subsidiary of the Company. Following the amalgamation, Complify Trade Private Limited now stands to be the wholly owned subsidiary of the Company. The Company has since complied with the said Order.
- 6) The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 7) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended September 2024

Sl	Particulars	Half Year ended		Year ended
		September 30, 2024 Unaudited	September 30, 2023 Unaudited	March 31, 2024 (Audited)
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	1.34	6.19	1.23
ii	Net Worth (₹ in lakhs) [Total Equity]	7,771.95	1,337.02	5,122.66
iii	Net Profit after tax (₹ in lakhs)	2,900.18	1,612.44	3,312.72
iv	Earnings per share [not annualised]			
	Basic (₹)	12.08	33.57	13.79
	Diluted (₹)	12.08	33.57	13.79
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+ Other debts]/Total Assets	0.55	0.85	0.55
vi	Net profit margin [Profit after tax /Total Income]	0.53	0.15	0.16
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	0.42	1.43	0.56

Notes:

Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

- 8) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

For Visco Trade Associates Limited


Rajeev Goenka
(Managing Director)
DIN: 03472302

Date : October 29, 2024
Place Kolkata





PAWAN GUPTA & CO.

CHARTERED ACCOUNTANTS

22, BIPLABI RASH BEHARI BASU ROAD
4TH FLOOR, ROOM # 39, KOLKATA - 700 001

☎ : 3028 6661 / 62/ 63, E-mail : pawangupta@pgco.in

INDEPENDENT AUDITOR'S REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY FOR THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Review Report to,
The Board of Directors of “**Visco Trade Associates Ltd**”

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s Visco Trade Associates Limited** (the "Parent"), and its Subsidiary and Associate (the Parent and its Subsidiary and Associate together referred to as “the Group”) for the three months and six months ended September 30, 2024 (hereinafter referred to as the "Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended(the ‘Regulation’), and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on October 29, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, as specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement include the financial results of the Parent and that of the following entities:

Name of the Entity	Relationship
Chowrasta Stores Private Limited	Subsidiary
Visco Freehold Pvt Ltd	Subsidiary
Visco Advisory Pvt Ltd	Subsidiary
Gamco Industrial & Logistics Park (‘E) Private Limited (Formerly - Visco Glass Works Pvt Ltd)	Subsidiary
Gamco Logistics Pvt Ltd	Subsidiary
M/s Nayek Paper Industries Limited	Associate
M/s Elika Realestate Pvt Ltd	Associate



5. The Unaudited Consolidated financial results includes the interim financial information/financial results of 5 (Seven) subsidiaries and 2 (Two) associates, whose interim financial information/financial result reflect total assets of Rs. 8,389.07 Lacs as at September 30, 2024 and total revenue of Rs. 248.90 Lacs and Rs. 527.66 Lacs, total net profit after tax of Rs. 27.46 Lacs and Rs. 28.39 Lacs and total comprehensive income of Rs. Nil and Rs. Nil for the three months and six months ended September 30, 2024 respectively, and net cash inflow of Rs. 16.65 Lacs for the six months ended September 30, 2024, as considered in the unaudited consolidated financial results. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of management reviewed financial information/financial results in case of the subsidiary/associate referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
October 29, 2024.



For PAWAN GUPTA & CO.
Chartered Accountants
Firm Regn. No. 318115E

P. K. Gupta

(CA. P. K. Gupta)
Proprietor

Membership No. 053799
UDIN - 24053799BKEOIN5877

Visco Trade Associates Limited

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income						
Revenue from operations							
Interest Income	2.52	2.34	-	4.87	-	8.81	
Dividend Income	82.18	9.05	56.07	91.23	68.45	156.63	
Sale of goods in trade	824.53	1,621.06	6,911.03	2,445.58	11,196.70	21,050.24	
Net Gain on fair Value Changes	1,337.49	2,094.60	-	3,432.09	-	839.74	
Loss from Trading in Commodity Derivatives	6.83	(31.67)	-	(24.84)	-	-	
Total Revenue from operations	2,253.55	3,695.38	6,967.10	5,948.93	11,265.15	22,055.42	
Other income	33.27	14.90	50.14	48.17	54.04	32.93	
Total Income	2,286.82	3,710.29	7,017.24	5,997.10	11,319.19	22,088.35	
2	Expenses						
Finance costs	200.39	170.17	174.20	370.56	317.84	651.64	
Purchases of Stock in trade	647.77	544.68	8,181.25	1,192.45	12,596.12	16,992.64	
Change in inventories of Finished Goods	(133.29)	556.05	(2,347.87)	422.76	(3,425.33)	(43.14)	
Capital Loss	-	-	0.00	-	0.33	-	
Employee benefits expenses	31.58	29.76	16.40	61.34	30.49	78.13	
Depreciation and amortization expenses	3.07	1.83	0.59	4.90	1.10	2.48	
Other expenses	106.46	124.99	52.41	231.45	69.73	463.18	
Total Expense	855.98	1,427.48	6,076.98	2,283.46	9,590.27	18,144.93	
3	Profit before tax and Share of Profit/(loss) of Associates (1-2)	1,430.84	2,282.80	940.25	3,713.64	1,728.92	3,943.42
4	Tax Expense						
a. Current Tax	325.70	190.47	116.05	516.17	116.68	623.65	
b. Income Tax relating to earlier years	-	-	16.52	-	16.52	-	
c. Deferred Tax	49.63	219.28	(0.05)	268.91	(0.12)	(1.06)	
Total	375.33	409.75	132.53	785.08	133.08	622.59	
5	Net Profit/(Loss) after Tax (3-4)	1,055.51	1,873.06	807.73	2,928.56	1,595.84	3,320.83
	Add:- Share of Profit/(loss) of Associates*	-	-	-	-	-	
6	Profit (Loss) for the period	1,055.51	1,873.06	807.73	2,928.56	1,595.84	3,320.83
7	Other Comprehensive Income						
a. Items that will not be reclassified to profit or loss:							
Net (loss)/gain on FVTOCI equity securities	18.02	-	35.97	18.02	51.15	31.27	
Less: Tax effect	-	-	8.92	-	12.87	-	
Total Other Comprehensive Income	18.02	-	27.05	18.02	38.28	31.27	
8	Total Comprehensive Income (6+7)	1,073.53	1,873.06	834.78	2,946.58	1,634.12	3,352.10
	Profit/(Loss) for the Period attributable to:						
Owners of the Company	1,054.67	1,872.47	807.19	2,927.14	1,594.51	3,318.13	
Non-controlling Interests	0.84	0.58	0.54	1.42	1.34	2.70	
	Others Comprehensive Income/ (Expense) attributable to:						
Owners of the Company	18.02	-	27.05	18.02	38.28	31.27	
Non-controlling Interests	-	-	-	-	-	-	
	Total Comprehensive Income attributable to:						
Owners of the Company	1,072.69	1,872.47	834.24	2,945.15	1,632.78	3,349.40	
Non-controlling Interests	0.84	0.58	0.54	1.42	1.34	2.70	
9	Paid up Equity Share Capital (Face value of ₹ 2/- each)	480.28	480.28	480.28	480.28	480.28	480.28
10	Earnings per Share (Face value of ₹ 2/- each)						
- Basic & diluted (not annualised)	4.40	7.80	3.36	12.20	6.65	13.83	



VISCO TRADE ASSOCIATES LIMITED

Consolidated Balance Sheet as at 30th September 2023

(₹ in Lakhs)

Particulars	As at	As at
	30th September 2024	31st March 2024
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	117.92	60.42
(b) Bank Balances other than Cash and Cash Equivalents	0.31	48.03
(b) Receivables	-	51.30
i. Trade receivables	-	-
(c) Loans	1,577.51	3,808.44
(d) Investments	16,629.41	9,142.63
(e) Other Financial Assets	1,647.43	611.29
Total Financial Assets	19,972.58	13,722.11
Non Financial Assets		
(a) Inventories	4,873.93	5,326.83
(b) Current Tax Assets (net)	91.69	0.06
(c) Deferred Tax Assets (Net)	-	0.06
(c) Property, plant and equipment	42.25	7.52
(d) Intangible assets	189.57	189.57
(e) Other Non Financial assets	490.41	20.62
Total Non Financial Assets	5,687.85	5,544.66
Total Assets	25,660.44	19,266.77
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Payables		
Other Payable		
(i) Dues to MSME	-	-
(ii) Others	331.15	105.85
(b) Borrowings	12,195.92	9,740.30
(c) Other Financial Liabilities	71.85	71.92
Total Financial Liabilities	12,598.92	9,918.07
Non Financial Liabilities		
(a) Current tax liabilities	521.63	15.60
(b) Deferred tax liabilities (net)	268.85	-
(c) Other non financial liabilities	34.15	40.94
(d) Contingent Provisions against Standard Assets	0.26	2.50
Total Non Financial Liabilities	824.89	59.04
Equity		
(a) Equity share capital	480.28	480.28
(b) Other equity	11,691.67	8,746.52
(c) Non Controlling Interest	64.68	62.86
Total Equity	12,236.63	9,289.66
Total Equity and Liabilities	25,660.44	19,266.77



VISCO TRADE ASSOCIATES LIMITED

Consolidated Cash Flow Statement

(₹ in Lakhs)

	PARTICULARS	Half year ended 30th September 2024	Year ended 31st March 2024
A.	Cash flow from Operating Activities		
	Profit before Tax	3,713.63	3,943.42
	Adjustments for :		
	Depreciation	4.90	2.48
	Net Gain loss on Fair Value Change	1,180.32	-
	Provision for Standard Assets	(2.24)	2.28
	Operating Profit before Working Capital changes	4,896.62	3,948.18
	Adjustments for:		
	Decrease/(Increase) in Inventories	452.90	(43.14)
	Decrease/(Increase) in Trade Receivables	51.30	(51.02)
	Decrease/(Increase) in Loan and Advances	2,230.93	1,311.17
	Decrease/(Increase) in Other Financial Assets	(1,036.14)	(588.89)
	Decrease/(Increase) in Other Non Financial Assets	(469.79)	(19.52)
	(Decrease)/Increase in Short Term Borrowings	2,455.62	3,347.71
	(Decrease)/Increase in Trade Payables	225.30	103.89
	(Decrease)/Increase in Other Financial Liabilities	47.96	15.85
	(Decrease)/Increase in Other Non Financial liabilities	(6.79)	21.16
	Cash Generated from Operations	8,847.90	8,045.37
	Income Tax Paid	101.71	609.81
	Net cash flow from Operating Activities	8,746.19	7,435.56
B.	Cash flow from Investing Activities		
	Investment purchased	(8,649.06)	(7,356.13)
	Fixed Assets Purchased	(39.64)	(1.94)
	Net cash used in Investing Activities	(8,688.69)	(7,358.07)
C.	Cash flow from Financing Activities		
	Dividend Paid	-	(48.03)
	Net Cash flow from Financing Activities	-	(48.03)
	Net Decrease in cash and cash equivalents	57.50	29.47
	Cash and Cash equivalents - Opening Balance	60.42	30.95
	Cash and Cash equivalents - Closing Balance	117.92	60.42

Notes:

- The above Statement of Cash Flows Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS 7) - Statement of Cash Flows
- Previous year's figures have been regrouped / rearranged wherever necessary.

Components of Cash and Cash Equivalents

	As at 30th September 2022	As at 31st March 2023
Balances with banks:		
On current accounts	104.11	37.42
Cash in hand	13.81	23.00
Total Cash & Cash Equivalents	117.92	60.42



Notes :

- 1) The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) The above Statement of Consolidated Unaudited Financial Results for the quarter ended and half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October...., 2024.
- 4) Figures for the quarter ended September 30, 2024 are balancing figures between year to date figures of September 30, 2024 and figures for the quarter ended June 30, 2024.
- 5) The Parent company has prepared Consolidated Financial Results for consolidation of Financial Results of it's Subsidiary companies and Associates companies.
- 6) During the period under review, your Company received on a confirmation order of Scheme of Amalgamation between Hodor Trading Private Limited (Transferor Company) with Complify Trade Private Limited (Transferee Company), passed by the Hon'ble Regional Director, Eastern Region. Pursuant to the said order Hodor Trading Private Limited, wholly owned subsidiary of the Company stands amalgamated with Complify Trade Private Limited, step down wholly owned subsidiary of the Company. Following the amalgamation, Complify Trade Private Limited now stands to be the wholly owned subsidiary of the Company. The Company has since complied with the said Order.
- 7) The consolidated financial results include results of the following companies

Sl no	Name of the company	% shareholding and voting power of Visco Trade Associates Limited	Segment	Consolidated as
a	Complify Trade Pvt Ltd	100.00%	Others	Subsidiary
b	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary
c	Visco Freehold Pvt Ltd	100.00%	Others	Subsidiary
d	Visco Advisory Pvt Ltd	100.00%	Others	Subsidiary
e	Visco Glassworks Pvt Ltd	100.00%	Others	Subsidiary
f	GAMCO Logistics Pvt Ltd	100.00%	Others	Subsidiary
g	Nayek Paper Industries Limited	50.00%	Others	Associates
h	Elika Realestate Pvt Ltd	45.00%	Others	Associates

- 8) Comparatives figure of the previous period September 2023 was recast according to Ind AS 103 as the appointed date was 01 october 2022 for the amalgamation of Transferor company i.e 1. Skypack Vanijya Pvt Ltd and 2.Twinkle Fiscal & Impex Services Pvt Ltd with Transfree company i.e Visco Trade Associates Limited.
- 9) Additional disclosures as per regulations 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023

Sl	Particulars	Half Year Ended September 24	Half Year Ended September 23	Year Ended March 2024
i	Debt-Equity Ratio [Debt securities+Borrowings (other than debt securities)+Deposits + other debts] /Total Equity	1.00	1.40	0.51
ii	Net Worth (₹ in lakhs) [Total Equity]	12236.63	7568.49	9,289.66
iii	Net Profit after tax (₹ in lakhs)	2928.56	1595.84	3,320.83
iv	Earnings per share [not annualised]			
	Basic (₹)	12.20	6.65	13.83
	Diluted (₹)	12.20	6.65	13.83
v	Total debts to total assets ratio [Debt securities+Borrowings (other than debt securities)+Deposits+ Other debts]/Total Assets	2.10	1.73	1.98
vi	Net profit margin [Profit after tax /Total Income]	0.49	0.14	0.15
vii	Sector specific equivalent ratio. as applicable			
	Capital to risk-weighted assets ratio (Calculated as per RBI guidelines)	0.82	1.43	0.68

Notes:

Debt service coverage ratio, Interest service coverage ratio. Current ratio, Long term debt to working capital. Bad debts to Accounts receivable ratio. Current liability ratio, Debtors turnover. Inventory turnover and Operating margin ratio is not applicable to the Company.

- 10) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.



For Visco Trade Associates Ltd

Rajeev Goenka
Rajeev Goenka
(Managing Director)
DIN: 03472302

Date October 29, 2024
Place Kolkata