



Das & Prasad

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Visco Trade Associates Limited for the three months ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Visco Trade Associates Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Visco Trade Associates Limited (the 'Company') for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on August 12, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad  
Chartered Accountants  
Firm Registration No: 303054E



*Sweta Shah*

Sweta Shah  
Partner

Membership No.:067564  
UDIN- 21067564AAAAACE5632

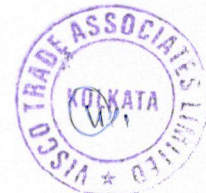
Place: Kolkata  
Date: August 12, 2021

VISCO TRADE ASSOCIATES LIMITED  
CIN: L57339WB1983PLC035628

Regd. Office: 18, BRITISH INDIAN STREET, 3rd FLOOR, KOLKATA - 700069

Statement of Standalone Unaudited Financial Results for the quarter and year ended 30th June, 2021

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Revenue</b>				
Dividend Income	0.06	0.44		1.09
Revenue from operations	247.70	13.82	47.37	195.07
Other income	0.29			
<b>Total income</b>	<b>248.05</b>	<b>14.26</b>	<b>47.37</b>	<b>196.16</b>
<b>Expenses</b>				
Purchases of Stock-in-Trade	287.19	13.51	32.83	69.84
Changes in Inventories of Stock-in-Trade	(80.72)	0.90	(16.71)	59.30
Employee benefits expense	0.64	2.27	2.19	8.49
Finance costs	0.65	-	2.35	4.39
Depreciation and amortisation expense	-	-	-	-
Other expenses	1.93	2.05	1.47	7.16
<b>Total expenses</b>	<b>209.69</b>	<b>18.73</b>	<b>22.13</b>	<b>149.18</b>
<b>Profit/(loss) before tax</b>	<b>38.36</b>	<b>(4.47)</b>	<b>25.24</b>	<b>46.98</b>
Tax expense				
Current tax	-	-	6.23	-
Income Tax relating to earlier years	-	-	-	0.66
Deferred tax	0.00	0.01	0.26	0.28
<b>Total tax expenses</b>	<b>0.00</b>	<b>0.01</b>	<b>6.49</b>	<b>0.94</b>
<b>Profit/(loss) for the period After Tax</b>	<b>38.36</b>	<b>(4.48)</b>	<b>18.75</b>	<b>46.04</b>
Other Comprehensive Income/(Expenses) (OCI)				
Items that will not be reclassified to Statement of Profit and Loss				
(i) Net (loss) gain on FVTOCI equity securities	0.41	0.18	0.69	0.60
(ii) Less : Income tax effect	0.10	(6.97)	0.18	(6.85)
<b>Other Comprehensive Income</b>	<b>0.30</b>	<b>7.15</b>	<b>0.51</b>	<b>7.45</b>
<b>Total Comprehensive income for the period</b>	<b>38.66</b>	<b>2.67</b>	<b>19.26</b>	<b>53.49</b>
<b>Paid up Equity Share Capital</b> (face value of ₹ 10 each, fully paid up)	480.28	480.28	480.28	480.28
<b>Earnings per equity share</b> (face value of ₹ 10 each, fully paid up) (not annualised)				
(a) Basic (₹)	0.80	(0.09)	0.39	0.96
(b) Diluted (₹)	0.80	(0.09)	0.39	0.96



**Notes:**

- 1 The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 12, 2021.
- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors,
- 4 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- 5 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 6 There are no such impact in the organisation due to pandemic Covid-19.

Place: Kolkata  
Date: August 12, 2021



For Visco Trade Associates Limited

  
(Vinay Kumar Goenka)  
Managing Director  
DIN: 01687463



**Limited Review Report on the Unaudited Consolidated Financial Results of Visco Trade Associates Limited for the three months ended June 30, 2021 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Visco Trade Associates Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Visco Trade Associates Limited ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter ended June 30, 2021 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on August 12, 2021. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the financial result of following:

Name of the Entity	Relationship
i) Twinkle fiscal & Impex Private Ltd	Subsidiary
ii) Skypack Vanijya Private Limited	Subsidiary
iii) Marudhar Vintrade Private Limited	Subsidiary
iv) Lambodar Vintrade Private Limited	Subsidiary
v) Chowrasta Stores Private Limited	Subsidiary

5. The consolidated unaudited financial results include unaudited financial results of 5(Five) subsidiaries, whose financial results reflect total revenue of Rs.165.54 Lakhs, net loss of Rs. 15.82 Lakhs and total comprehensive income of Rs. 15.82 Lakhs for the quarter ended June 30, 2021 as considered in the Statement . This financial results and other financial information have been audited by other auditor which has been furnished to us by the management and our Conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

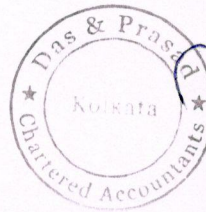


6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Das & Prasad**

Chartered Accountants

Firm Registration No: 0303054E



*Sweta Shah*

**Sweta Shah**

Partner

Membership No.: 067564

UDIN- 21067564AAAACF6593

Place: Kolkata

Date: August 12, 2021

VISCO TRADE ASSOCIATES LIMITED

CIN: L57339WB1983PLC035628

Regd. Office: 18, BRITISH INDIAN STREET, 3rd FLOOR, KOLKATA - 700069

Statement of Consolidated Unaudited Financial Results for the quarter and year ended 30th June, 2021

Particulars	Quarter ended			Year ended
	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Revenue</b>				
Dividend Income	0.06	0.44	-	1.09
Revenue from operations	412.76	288.86	145.74	982.92
Other income	0.78	10.65	0.57	17.37
<b>Total income</b>	<b>413.60</b>	<b>299.95</b>	<b>146.31</b>	<b>1,001.38</b>
<b>Expenses</b>				
Purchases of Stock-in-Trade	434.13	289.27	124.85	801.23
Changes in Inventories of Stock-in-Trade	(86.67)	18.86	(15.04)	110.23
Capital Loss	-	36.45	-	36.45
Employee benefits expense	4.16	8.74	7.74	31.84
Finance costs	1.18	0.75	3.95	8.73
Depreciation and amortisation expense	0.01	0.01	0.02	0.07
Other expenses	5.95	9.94	4.25	24.22
<b>Total expenses</b>	<b>358.75</b>	<b>364.02</b>	<b>125.77</b>	<b>1,012.77</b>
<b>Profit/(loss) before tax</b>	<b>54.85</b>	<b>(64.07)</b>	<b>20.54</b>	<b>(11.39)</b>
<b>Tax expense</b>				
Current tax	0.65	(15.96)	6.25	1.22
Income Tax relating to earlier years	-	-	-	0.66
Deferred tax	0.00	0.03	0.26	0.30
<b>Total tax expenses</b>	<b>0.65</b>	<b>(15.92)</b>	<b>6.51</b>	<b>2.18</b>
<b>Profit/(loss) for the period After Tax</b>	<b>54.1914</b>	<b>(48.15)</b>	<b>14.03</b>	<b>(13.57)</b>
<b>Other Comprehensive Income/(Expenses) (OCI)</b>				
Items that will not be reclassified to Statement of Profit and Loss				
(i) Net (loss) gain on FVTOCI equity securities	0.41	0.18	0.69	0.60
(ii) Less : Tax effect	0.10	(6.94)	0.18	(6.85)
<b>Other Comprehensive Income</b>	<b>0.30</b>	<b>7.12</b>	<b>0.51</b>	<b>7.45</b>
<b>Total Comprehensive income for the period</b>	<b>54.49</b>	<b>(41.03)</b>	<b>14.54</b>	<b>(6.12)</b>
<b>Profit/( Loss) for the Period attributable to:</b>				
Owners of the Company	54.05	(49.42)	15.37	(14.32)
Non-controlling Interests	0.14	1.27	(1.34)	0.75
<b>Others Comprehensive Income/ (Expense) attributable to:</b>				
Owners of the Company	<b>0.30</b>	<b>7.12</b>	<b>0.51</b>	<b>7.45</b>
Non-controlling Interests	-	-	-	-
<b>Total Comprehensive Income attributable to:</b>				
Owners of the Company	<b>54.35</b>	<b>(42.30)</b>	<b>15.88</b>	<b>(6.86)</b>
Non-controlling Interests	0.14	1.27	(1.34)	0.75
<b>Paid up Equity Share Capital</b>	<b>480.28</b>	<b>480.28</b>	<b>480.28</b>	<b>480.28</b>
(face value of ₹ 10 each, fully paid up)				
<b>Earnings per equity share</b>				
(face value of ₹ 10 each, fully paid up)				
(not annualised)				
(a) Basic (₹)	1.13	(1.00)	0.29	(0.28)
(b) Diluted (₹)	1.13	(1.00)	0.29	(0.28)



**Notes:**

- 1 The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
- 2 The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on August 12, 2021.
- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2021 has been carried out by the Statutory Auditors,
- 4 The consolidated financial results include results of the following companies


Sl no.	Name of the compan	% shareholding and voting power of Visco Trade Associates	Segment	Consolidated as
a	Twinkle fiscal & Impex (P) Ltd	100.00%	Others	Subsidiary
b	Skypack Vanijya Private Limited	100.00%	Others	Subsidiary
c	Marudhar Vintrade Private Limited	100.00%	Others	Subsidiary
d	Lambodar Vintrade Private Limited	100.00%	Retail	Subsidiary
e	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary

- 5 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- 6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company
- 7 There are no such impact in the organisation due to pandemic Covid-19.

For Visco Trade Associates Limited

Place: Kolkata  
Date: August 12, 2021



  
(Vinay Kumar Goenka)  
Managing Director  
DIN: 01687463