

VISCO TRADE ASSOCIATES LIMITED

18, British Indian Street, 3rd Floor, Kolkata- 700 069

Contact No. 033-64444427; E-Mail Id:- tradevisco@gmail.com

CIN: - L57339WB1983PLC035628; Website: - www.viscotradeassociates.com

Dated: 11.11.2020

The Secretary,
Bombay Stock Exchange Limited,
Listing Department,
Department of Corporate Services,
Floor — 25, PJ Towers, Dalal Street,
Mumbai - 400 001

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Sub:- Outcome of the Board Meeting held today on 11th November, 2020

We wish to inform you that the Board of Directors of the Company in its meeting held today i.e. on November 11, 2019, has considered, discussed and approved, interalia, the following matters: -

1. The Unaudited Financial Results (Standalone and Consolidated) for the Quarter and Six Months ended on 30th September, 2020 and took note of the Limited Review Report received from Statutory Auditors of the Company.
2. Taken on record the Secretarial Audit Report and the Certificate on Corporate — Governance for the Financial Year 2019-20.
3. Taken on record of the Compliances Report submitted to the Stock Exchanges under the provisions of SEBI (LODR) Regulation, 2015 for the quarter ended 30 September, 2020.
4. The draft of Directors Report for the Financial Year Ended 31st March, 2020 together with all Annexure thereto;
5. The Book Closure date for the purpose of the 38th Annual General Meeting were fixed from Wednesday, 23rd December, 2020 to Wednesday, 30th December, 2020 (both inclusive).
6. The Notice Convening of the 38th Annual General Meeting (AGM) of the Company on Wednesday, 30th December, 2020 at 4.30 P.M. at 18, British Indian Street, Kolkata – 700 069.
7. The Appointment of Ms Megha Chowdhury, Practicing Company Secretary as the Scrutinizer for the purpose of conducting e-voting and poll at the ensuing Annual General Meeting.
8. Other matters of Agenda

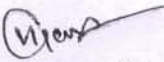
Accordingly, pursuant to Regulation 33 of the SEBJ (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find the enclosed Unaudited Financial Results (Standalone & Consolidated) for the Quarter and Six months ended 30th September, 2020 along with the Limited Review Report thereon given by the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced on 4.00 P.M. and concluded at 7.20 P.M.

This is for your information & record.

Thanking you.

Yours faithfully,
for Visco Trade Associates Limited


(Vinay Kumar Goenka)
Managing Director
DIN: 01687463





Limited Review Report on Unaudited Consolidated Financial Results of Visco Trade Associates Limited for the quarter and half year ended 30th September 2020, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Visco Trade Associates Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Visco Trade Associates Limited ('the Company') and its subsidiaries (collectively referred to as "the group") for the quarter and half year ended 30th September, 2020(the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent on November 11, 2020. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the financial result of following:

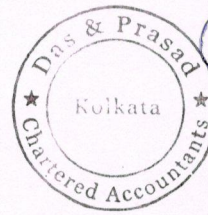
Name of the Entity	Relationship
i) Twinkle fiscal & Impex Private Ltd	Subsidiary
ii) Skypack Vanijya Private Limited	Subsidiary
iii) Marudhar Vintrade Private Limited	Subsidiary
iv) Lambodar Vintrade Private Limited	Subsidiary
v) Chowrasta Stores Private Limited	Subsidiary

5. The consolidated unaudited financial results include unaudited financial results of 5(Five) subsidiaries, whose financial results reflect total net loss of Rs. 0.77 Lakhs, total comprehensive loss of Rs. 0.77 Lakhs for the half year ended September 30, 2020 and total assets of Rs.2457.58 Lakhs and net cash flow outflow of Rs.10.98 Lakhs as at September 30, 2020, as considered in the consolidated financial statements. These financial results and other financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of other auditors.



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



Sweta Shah

Sweta Shah
Partner
Membership No.: 067564
UDIN- 20067564AAAACD3794

Place: Kolkata
Date: November 11, 2020

VISCO TRADE ASSOCIATES LIMITED

CIN: L57339WB1983PLC035628

Regd. Office: 18, British Indian Street, 3rd Floor, Kolkata - 700 069

Contact No. 033-6444427; Website: www.viscotradeassociates.com; E-mail ID: tradevisco@gmail.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from Operations						
Interest Income	1.12	0.40		1.52		
Dividend Income	0.39	-	3.03	0.39	4.50	6.19
Sale of Product	299.68	145.74	383.86	445.42	1,223.75	3,200.67
Others- M2M F&O Trading		-	-	-	-	(0.20)
Total Revenue from Operations	301.19	146.14	386.89	447.33	1,228.25	3,206.66
Other Income	0.99	0.17	9.24	1.16	17.16	25.38
II Total revenue	302.18	146.31	396.12	448.49	1,245.41	3,232.04
III Expenses						
Finance costs	3.14	3.95	2.66	7.09	11.53	23.23
Purchases of Stock in trade	189.97	124.85	354.60	314.82	1,196.13	3,009.04
Change in inventories of Finished Goods	64.07	(15.04)	79.77	49.03	80.72	336.39
Employee benefits expenses	7.89	7.74	6.66	15.63	14.41	30.91
Depreciation and amortization expenses	0.02	0.02	0.05	0.04	0.10	0.18
Other expenses	4.94	4.25	13.63	9.19	24.73	48.77
IV Total expenses	270.03	125.77	457.38	395.80	1,327.62	3,448.51
V Profit/(Loss) before tax (II-IV)	32.15	20.54	(61.26)	52.69	(82.21)	(216.47)
VI Less: Tax expenses						
Current tax	9.23	6.25	1.70	15.48	1.03	2.09
Deferred tax Assets/ (Liability)	-	0.26	(1.10)	0.26	(0.55)	0.07
Income Tax relating to earlier years		-	(0.07)	-	(0.03)	(0.55)
VII Profit/(Loss) for the year (V-VI)	22.92	14.03	(61.79)	36.95	(82.66)	(218.09)
VIII Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	(0.67)	0.69	(0.49)	0.02	(0.95)	(1.53)
Less: Tax effect	0.17	(0.18)	-	(0.01)	-	-
	(0.50)	0.51	(0.49)	0.01	(0.95)	(1.53)
Other Comprehensive Income/(Expenses) (OCI), net of taxes	(0.50)	0.51	(0.49)	0.01	(0.95)	(1.53)
Total Comprehensive Income /(Loss) for the year	22.42	14.54	(62.28)	36.96	(83.61)	(219.61)
Profit/(Loss) for the Period attributable to:						
Owners of the Company	23.58	15.37	(63.07)	38.95	(84.47)	(220.34)
Non-controlling Interests	(0.65)	(1.34)	1.28	(1.99)	1.81	2.26
Others Comprehensive Income/ (Expense) attributable to:						
Owners of the Company	(0.50)	0.51	(0.49)	0.01	(0.95)	(1.53)
Non-controlling Interests		-	-	-	-	-
Total Comprehensive Income attributable to:						
Owners of the Company	23.08	15.88	(63.56)	38.96	(85.41)	(221.87)
Non-controlling Interests	(0.65)	(1.34)	1.28	(1.99)	1.81	2.26
Paid-up Equity share capital (face value ₹ 10 per share)	480.28	480.28	480.28	480.28	480.28	480.28
Earnings per equity share [nominal value: ₹ 10 per share]						
Basic (₹)	0.48	0.29	(1.29)	0.77	(1.72)	(4.54)
Diluted (₹)	0.48	0.29	(1.29)	0.77	(1.72)	(4.54)



Unaudited consolidated Balance sheet as at September 30, 2020

(₹ in lacs)

Particulars	As at September 30, 2020	As at March 31, 2020
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	28.40	51.53
(b) Bank balance other than (a) above	-	-
(c) Trade receivables	0.43	-
(d) Loans	-	-
(e) Investments	2,828.18	2,828.16
(f) Other Financial assets	3,868.42	3,877.32
Sub Total - Financial Assets	6,725.43	6,757.01
Non Financial Assets		
(a) Inventories	196.10	245.13
(b) Current Tax Assets (net)	13.12	16.52
(c) Deferred Tax Assets (net)	0.15	0.41
(d) Property, plant and equipment	70.12	70.16
(e) Other Non Financial assets	9.28	-
Sub Total - Non Financial Assets	288.77	332.22
Total Assets	7,014.20	7,089.23
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Payables		
Trade payables		
(i) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	-	-
(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	-	-
Other Payable	-	-
(i) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	-	-
(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	2.42	4.19
(b) Borrowings	33.25	164.30
(c) Other Financial Liabilities	6.42	7.05
Sub Total - Financial Liabilities	42.09	175.53
Non Financial Liabilities		
(a) Current Tax Liabilities	15.46	
(b) Provisions	2.90	5.45
(c) Other Non Financial liabilities	9.38	0.86
Sub Total - Non Financial Liabilities	27.74	6.31
Equity		
(a) Equity Share capital	480.28	480.28
(b) Other Equity	6,408.03	6,369.06
(c) Non-controlling Interests	56.06	58.05
Total Equity	6,944.37	6,907.39
Total Equity and Liabilities	7,014.20	7,089.23



Unaudited consolidated of Cash Flow Statement for the half year ended September 30, 2020

(₹ in lacs)

	PARTICULARS	Half Year Ended September 30, 2020	Half Year Ended September 30, 2019
A.	Cash flow from Operating Activities		
	Profit After Taxation	36.97	(82.23)
	Adjustments for :		
	Depreciation	0.04	0.10
	Dividend	(0.39)	(4.50)
	Provision for diminution in value of Investment	-	-
	Operating Profit before Working Capital changes	36.62	(86.63)
	Adjustments for:		
	Decrease/(Increase) in Other Non Financial assets	(9.28)	-
	Decrease/(Increase) in Other Financial assets	8.90	-
	Decrease/(Increase) in Inventories	49.03	80.72
	Decrease/(Increase) in Trade Receivables	(0.43)	98.25
	Decrease/(Increase) in Current Tax Assets (net)	3.40	-
	(Decrease)/Increase in Sundry Creditors	-	-
	(Decrease)/Increase in Short Term Borrowings	(131.05)	-
	(Decrease)/Increase in Trade Payables	(1.77)	31.92
	(Decrease)/Increase in Other Financial Liabilities	(0.63)	(352.18)
	(Decrease)/Increase in Other Non Financial liabilities	8.52	-
	(Decrease)/Increase in Provisions	(2.55)	-
	(Decrease)/Increase in Deferred Tax Assets (net)	0.26	-
	Cash Generated from Operations	(38.98)	(227.92)
	Income Tax Paid	15.47	0.45
	Net cash flow from Operating Activities	(23.51)	(228.37)
B.	Cash flow from Investing Activities		
	Dividend	0.39	4.50
	Investment Made	-	1,541.63
	Net Advance to Parties	-	(1,626.10)
	Net cash used in Investing Activities	0.39	(79.97)
C.	Cash flow from Financing Activities		
	Loss on Sale of Fixed Asset	-	-
	(Decrease)/Increase in Long Term Borrowings	(0.02)	308.18
	Net Cash flow from Financing Activities	(0.02)	308.18
	Net Decrease in cash and cash equivalents	(23.13)	(0.17)
	Cash and Cash equivalents - Opening Balance	51.53	30.09
	Cash and Cash equivalents - Closing Balance	28.40	29.92

Notes:

- 1) The above Statement of Consolidated Unaudited Financial Results for the quarter ended and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2020.
- 2) Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- 3) The consolidated financial results include results of the following companies

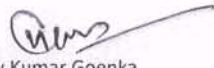
Sl no.	Name of the compan	% shareholding and voting power of Visco Trade Associates	Segment	Consolidated as
a	Twinkle fiscal & Impex (P) Ltd	100.00%	Others	Subsidiary
b	Skypack Vanijya Private Limited	100.00%	Others	Subsidiary
c	Marudhar Vintrade Private Limited	100.00%	Others	Subsidiary
d	Lambodar Vintrade Private Limited	100.00%	Retail	Subsidiary
e	Chowrasta Stores Pvt Ltd	57.13%	Retail	Subsidiary



- 4) The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- 5) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- 6) Figures for the quarter ended September 30, 2020 are balancing figures between year to date figures of September 30, 2020 and figures for the quarter ended June 30, 2020
- 7) Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

Date November 11, 2020
Place Kolkata

For Visco Trade Associates


Vinay Kumar Goenka
(Managing Director)
DIN: 01687463





Das & Prasad

Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results of Visco Trade Associates Limited for the quarter and half year ended 30th September, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Visco Trade Associates Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Visco Trade Associates Limited** (the 'Company') for the quarter and half year ended 30th September 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on November 11, 2020. Our responsibility is to issue a conclusion on the financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India, specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 303054E



Sweta Shah

Sweta Shah
Partner

Membership No.:067564
UDIN- 20067564AAAACC8335

Place: Kolkata
Date: November 11, 2020

VISCO TRADE ASSOCIATES LIMITED
CIN: L57339WB1983PLC035628

Regd. Office: 18, British Indian Street, 3rd Floor, Kolkata - 700 069
Contact No. 033-6444427; Website: www.viscotradeassociates.com; E-mail ID: tradevisco@gmail.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from Operations						
Dividend Income	0.39	-	3.03	0.39	4.50	6.19
Sale of goods in trade-Quoted shares	121.20	47.37	266.11	168.57	969.21	2,486.47
Others- M2M F&O Trading	-	-	-	-	-	(0.20)
Total Revenue from Operations	121.59	47.37	269.14	168.96	973.71	2,492.47
Other Income	-	-	-	-	0.13	0.25
II Total revenue	121.59	47.37	269.14	168.96	973.84	2,492.72
III Expenses						
Finance costs	2.03	2.35	5.29	4.38	10.02	19.89
Purchases of Stock in trade	21.03	32.83	225.23	53.86	935.74	2,330.49
Change in inventories of Finished Goods	62.13	(16.71)	97.03	45.42	103.83	345.74
Employee benefits expenses	1.87	2.19	2.13	4.06	4.79	9.04
Depreciation and amortization expenses	-	-	0.00	-	0.00	0.00
Other expenses	1.86	1.47	2.11	3.33	5.60	12.11
IV Total expenses	88.92	22.13	331.79	111.05	1,059.98	2,717.27
V Profit/(Loss) before tax (II-IV)	32.67	25.24	(62.65)	57.91	(86.14)	(224.55)
VI Less: Tax expenses						
Current tax	8.97	6.23	-	15.20	-	-
Deferred tax Assets/ (Liability)	-	0.26	0.01	0.26	(0.03)	0.04
Income Tax relating to earlier years	-	-	-	-	(0.55)	(0.55)
VII Profit/(Loss) for the year (V-VI)	23.70	18.75	(62.66)	42.45	(85.56)	(224.04)
VIII Other Comprehensive Income/(Expenses) (OCI)						
Items that will not be reclassified to profit or loss:						
Net (loss)/gain on FVTOCI equity securities	(0.67)	0.69	(0.49)	0.02	(0.95)	(1.53)
Less: Tax effect	0.17	(0.18)	-	(0.01)	-	-
	(0.50)	0.51	(0.49)	0.01	(0.95)	(1.53)
Other Comprehensive Income/(Expenses) (OCI), net of taxes	(0.50)	0.51	(0.49)	0.01	(0.95)	(1.53)
Total Comprehensive Income /(Loss) for the year	23.20	19.26	(63.15)	42.46	(86.51)	(225.57)
Paid-up equity share capital (Face value ₹ 10 per share)	480.28	480.28	480.28	480.28	480.28	480.28
Earnings per equity share (₹) (not annualised)						
Basic (₹)	0.49	0.39	(1.30)	0.88	(1.78)	(4.66)
Diluted (₹)	0.49	0.39	(1.30)	0.88	(1.78)	(4.66)



Unaudited Standalone Balance sheet as at September 30, 2020

(₹ in lacs)

	As at September 30, 2020	As at March 31, 2020
ASSETS		
Financial Assets		
(a) Cash and cash equivalents	4.61	5.28
(b) Bank balance other than (a) above	-	-
(c) Trade receivables	0.43	-
(d) Loans	-	-
(e) Investments	616.14	616.11
(f) Other Financial assets	-	-
Sub Total - Financial Assets	621.18	621.38
Non Financial Assets		
(a) Inventories	81.31	126.73
(b) Current Tax Assets (net)	-	-
(c) Deferred Tax Assets (net)	0.00	0.26
(d) Property, plant and equipment	0.19	0.19
(e) Other Non Financial assets	1.77	-
Sub Total - Non Financial Assets	83.27	127.19
Total Assets	704.45	748.57
LIABILITIES AND EQUITY		
Liabilities		
Financial Liabilities		
(a) Payables		
Trade payables		
(i) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	-	-
(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	-	-
Other Payable	-	-
(i) Total Outstanding Dues Of Micro Enterprises And Small Enterprises	-	-
(ii) Total Outstanding Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	0.35	4.16
(b) Borrowings	4.10	101.24
(c) Other Financial Liabilities	1.12	1.20
Sub Total - Financial Liabilities	5.57	106.60
Non Financial Liabilities		
(a) Current Tax Liabilities	15.19	-
(b) Provisions	-	-
(c) Other Non Financial liabilities	0.10	0.86
Sub Total - Non Financial Liabilities	15.29	0.86
Equity		
(a) Equity Share capital	480.28	480.28
(b) Other Equity	203.29	160.83
Total Equity	683.57	641.11
Total Equity and Liabilities	704.44	748.57



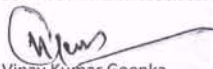
PARTICULARS	Half Year Ended	Half Year Ended
	September 30, 2020	September 30, 2019
A. Cash flow from Operating Activities		
Profit After Taxation	42.46	(85.56)
Adjustments for :		
Depreciation	-	0.00
Dividend	(0.39)	(4.50)
Provision for diminution in value of Investment	-	-
Operating Profit before Working Capital changes	42.07	(90.06)
Adjustments for:		
Decrease/(Increase) in Other Non Financial assets	(1.77)	-
Decrease/(Increase) in Other Financial assets	-	-
Decrease/(Increase) in Inventories	45.42	103.83
Decrease/(Increase) in Trade Receivables	(0.43)	0.20
Decrease/(Increase) in Current Tax Assets (net)	-	-
(Decrease)/Increase in Sundry Creditors	-	-
(Decrease)/Increase in Short Term Borrowings	(97.14)	5.96
(Decrease)/Increase in Trade Payables	(3.81)	(20.53)
(Decrease)/Increase in Other Financial Liabilities	(0.08)	(0.41)
(Decrease)/Increase in Other Non Financial liabilities	(0.76)	-
(Decrease)/Increase in Deferred Tax Assets (net)	0.26	-
Cash Generated from Operations	(16.24)	(1.01)
Income Tax Paid	15.19	-
Net cash flow from Operating Activities	(1.05)	(1.01)
B. Cash flow from Investing Activities		
Dividend	0.39	4.50
Investment Made	-	-
Net Advance to Parties	-	(1.95)
Net cash used in Investing Activities	0.39	2.55
C. Cash flow from Financing Activities		
Loss on Sale of Fixed Asset	-	-
(Decrease)/Increase in Long Term Borrowings	(0.03)	1.42
Net Cash flow from Financing Activities	(0.03)	1.42
Net Decrease in cash and cash equivalents	(0.67)	2.96
Cash and Cash equivalents - Opening Balance	5.28	1.69
Cash and Cash equivalents - Closing Balance	4.61	4.64

Notes:

- The above Statement of Standalone Unaudited Financial Results for the quarter ended and half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 th November, 2020.
- Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence there are no separate reportable segments as per Ind-AS 108 dealing with segment reporting.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited standalone financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited standalone financial results and current indicators of future economic conditions.
- Figures for the quarter ended September 30, 2020 are balancing figures between year to date figures of September 30, 2020 and figures for the quarter ended June 30, 2020
- Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.
- The above financial results are also available on company's website at www.viscotradeassociates.com

Date: November 11, 2020
Plac: Kolkata

For Visco Trade Associates


Vinay Kumar Goenka
(Managing Director)
DIN: 01687463

