

VISCO TRADE ASSOCIATES LIMITED

18, British Indian Street, 3rd Floor,
Kolkata- 700 069

Contact No. 033-64444427; E-Mail Id:- tradevisco@gmail.com

CIN: - L57339WB1983PLC035628

Website: - www.viscotradeassociates.in

Date:- 29/05/2017

To,
Head Listing Operation
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

To,
The Calcutta Stock Exchange Limited.
7, Lyons Range,
Kolkata- 700 001.

Dear Sir,

Sub: - Outcome of Board Meeting Held on 29/05/2017.

Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith the Statement of Standalone Financial Results for the quarter and financial year ended 31st March 2017 which has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on today i.e, 29th May 2017. The meeting of the Board of Directors commenced on 2.00 PM and Concluded on 7.30 PM.

The above statement is also available on website of Company (www.viscotradeassociates.in), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange (www.cse-india.com).

The results in the prescribed format will be published in the Newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations.2015.

This is for your information & record.

Thanking You,
Yours Faithfully,

For VISCO TRADE ASSOCIATES LTD.



DEBASISH ROY
DIRECTOR-00661173



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7, Lyons Range,
Kolkata- 700 001.

Dear Sir,

Sub: - Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016 dated May. 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016.

In Compliance with the provisions of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) (Amendment) Regulations, 2016 dated 25 May 2016 and SEBI Circular no CIR/CFD/CMD/56/2016. I Debasish Roy, Director of the Company hereby declare that the statement of Standalone Financial Statement for the year ended 31/03/2017 does not contain any qualification or modification by M/S M.k. Kothari & Associates, Chartered Accountant, Statutory Auditors of Company.

Thanking You,
Yours Faithfully,
For VISCO TRADE ASSOCIATES LTD.


DEBASISH ROY
DIRECTOR-00661173



VISCO TRADE ASSOCIATES LTD

Corporate Identification Number: L57339WB1983PLC035628

Regd office: 18 British Indian Street, 3rd Floor, Kolkata- 700 069, Website: www.viscotradeassociates.in, Email for Investors: tradevisco@gmail.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

(₹ in Lakh)

PART I	Particulars	Quarter ended			Year ended	
		31-Mar-17 (Reviewed)	31-Dec-16 (Reviewed)	31-Mar-16 (Reviewed)	31-Mar-17 (Reviewed)	31-Mar-16 (Audited)
1. Income						
	(a) Income From Operations	65.71	98.73	154.07	364.68	397.32
	(b) Other Operating Income	(2.23)	0.78	-	0.17	-
	Total Income from Operations	63.48	99.51	154.07	364.85	397.32
2. Expenses						
	(a) Purchases of Stock-in-Trade	61.91	92.50	82.38	387.75	196.84
	(b) Changes in Stock-in-Trade	(8.79)	(15.56)	73.05	(80.02)	170.16
	(c) Employee Benefits Expense	5.15	4.19	4.00	15.53	10.35
	(d) Depreciation and Amortisation Expenses	0.31	0.92	0.61	1.23	0.61
	(g) Operating and Other expenses	5.72	16.61	(0.29)	36.72	15.04
	Total Expenses	64.29	98.67	159.75	361.21	393.00
	3. Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(0.81)	0.84	(5.68)	3.64	4.32
	4. Other Income	-	-	0.25	-	0.25
	5. Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3+4)	(0.81)	0.84	(5.43)	3.64	4.57
	6. Finance Costs	-	-	-	-	-
	7. Profit/ (Loss) from ordinary activities but before exceptional items (5-6)	(0.81)	0.84	(5.43)	3.64	4.57
	8. Exceptional Items	-	-	-	-	-
	9. Profit/(Loss) from ordinary activities before Tax (7-8)	(0.81)	0.84	(5.43)	3.64	4.57
	10. Tax expense (Including Deferred Tax)	-	-	0.93	0.57	0.93
	11. Income Tax in respect of earlier year	-	-	-	-	-
	12. Net Profit/(Loss) from ordinary activities after Tax (9-10-11)	(0.81)	0.84	(6.36)	3.07	3.64
	13. Extraordinary Items	-	-	-	-	-
	14. Net Profit/ (Loss) for the Period/Year (12-13)	(0.81)	0.84	(6.36)	3.07	3.64
	15. Paid-up Equity Share Capital (Face Value ₹ 5/- each)	480.28	480.28	480.28	480.28	480.28
	16. Reserves excluding Revaluation Reserves	-	-	-	454.31	451.16
	17(i). Earnings Per Share (before extraordinary items)* (Face Value ₹ 5/- each)					
	(a) Basic & Diluted	(0.02)*	0.02*	(0.13)*	0.06	0.08
	17(ii). Earnings Per Share (before extraordinary items)* (Face Value ₹ 5/- each)					
	(a) Basic & Diluted	(0.02)*	0.02*	(0.13)*	0.06	0.08

*Not Annualised



STATEMENT OF ASSETS AND LIABILITIES

Particulars	(₹ in Lakh)	
	31-Mar-17 (Reviewed)	31-Mar-16 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	480.28	480.28
(b) Reserves and Surplus	454.31	451.13
Sub-total - Shareholders' Funds	934.59	931.41
2. Non-Current Liabilities		
(a) Long-Term Provisions	30.34	3.55
(b) Deferred Tax Liabilities (Net)	0.15	0.17
Sub-total - Non-Current Liabilities	30.49	3.72
3. Current Liabilities		
(a) Other Current Liabilities	0.79	2.83
Sub-total - Current Liabilities	0.79	2.83
TOTAL- EQUITY AND LIABILITIES	965.87	937.97

Particulars	(₹ in Lakh)	
	31-Mar-17 (Reviewed)	31-Mar-16 (Audited)
B. ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	2.04	3.27
(b) Non-Current Investments	650.60	622.14
(c) Deferred Tax Assets (Net)	-	-
(d) Long-Term Loans and Advances	-	-
(e) Other Non-Current Assets	-	-
Sub-total - Non-Current Assets	652.64	625.42
2. Current Assets		
(a) Stock-in-Trade	204.26	124.24
(b) Trade Receivables	-	-
(c) Cash and Cash Equivalents	9.90	27.92
(d) Short-Term Loans and Advances	80.10	128.12
(e) Other Current Assets	18.97	32.27
Sub-total - Current Assets	313.23	312.55
TOTAL -ASSETS	965.87	937.97

Notes:

- The above Statement of Standalone Financial Results for the quarter and year ended 31st March, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May, 2017.
- This statement is as per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above results for the year ended 31st March, 2017 have been reviewed, further, 31st March, 2016 have been audited by the Statutory Auditors of the Company.
- The figures of last quarter are the balancing figures between figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 31st March 2017 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL
- The above Statement of Standalone Financial Results for the quarter and Year ended 31st March 2017 is also available on the website of the Company (www.viscotradeassociates.in), The BSE Limited (www.bseindia.com) and The Calcutta Stock Exchange Limited (www.cse-india.com)
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / period.

Place : Kolkata
Date : 29th May 2017



For Visco Trade Associates Limited

Debasish Roy
Debasish Roy
(Director- 00661173)