

# VISCO TRADE ASSOCIATES LIMITED

18, British Indian Street, 3rd Floor,

Kolkata- 700 069

Contact No. 033-64444427; E-Mail Id:- [tradevisco@gmail.com](mailto:tradevisco@gmail.com)

CIN: - L57339WB1983PLC035628

Website: - [www.viscotradeassociates.com](http://www.viscotradeassociates.com)

Date:- 13/02/2017

To,  
Head Listing Operation  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

To,  
The Calcutta Stock Exchange Limited.  
7, Lyons Range,  
Kolkata- 700 001.

Dear Sir,

**Sub: - Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2016.**

Pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, we are enclosing herewith the Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2016 which has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on today i.e, 13<sup>th</sup> February 2017 and also the Limited Review Report furnished by the Statutory Auditors of the Company. The meeting of the Board of Directors commenced on 2.00 PM and Concluded on 3.45 PM.

The above statement is also available on website of Company ([www.viscotradeassociates.com](http://www.viscotradeassociates.com)), The BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange ([www.cse-india.com](http://www.cse-india.com)).

The results in the prescribed format will be published in the Newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations.2015.

This is for your information & record.

Thanking you,

**FOR VISCO TRADE ASSOCIATES LTD.**

Visco Trade Associates Limited

*Gurpreet Singh Rehal*

**GURPREET SINGH REHAL** Company Secretary

**COMPANY SECRETARY**





**Limited Review Report for VISCO TRADE ASSOCIATES LTD**

TO  
The Board Of Directors  
VISCO TRADE ASSOCIATES LTD

We have reviewed the accompanying statement of unaudited financial result **VISCO TRADE ASSOCIATES LTD** for the period ended **31<sup>S</sup> DECEMBER 2016** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: KOLKATA  
Date: 13.02.2017

For M.K. KOTHARI & ASSOCIATE  
Firm Reg No.: 323929E  
Chartered Accountants

( CA MK KOTHARI )  
Partner

Membership Number: 059513



**VISCO TRADE ASSOCIATES LTD**

Corporate Identification Number : L57339WB1983PLC035628  
 Regd office: 18 British Indian Street, 3rd Floor, Kolkata- 700 069,  
 Website: [www.viscotradeassociates.com](http://www.viscotradeassociates.com), Email for Investors: [tradevisco@gmail.com](mailto:tradevisco@gmail.com)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016**

(₹ In Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31-Dec-16 (Reviewed)	30-Sep-16 (Reviewed)	31-Dec-15 (Reviewed)	31-Dec-16 (Reviewed)	31-Dec-15 (Reviewed)	31-Mar-16 (Audited)
<b>1. Income</b>						
(a) Income From Operations	99.07	109.42	70.72	299.31	243.25	397.32
(b) Other Operating Income	0.44	0.93	-	2.06	-	-
<b>Total Income from Operations</b>	<b>99.51</b>	<b>110.35</b>	<b>70.72</b>	<b>301.37</b>	<b>243.25</b>	<b>397.32</b>
<b>2. Expenses</b>						
(a) Purchases of Stock-in-Trade	92.50	126.41	65.49	325.84	114.46	196.84
(b) Changes in Stock-in-Trade	(15.56)	(23.56)	(18.51)	(71.23)	97.11	170.16
(c) Employee Benefits Expense	4.19	3.23	2.47	10.39	6.35	10.35
(d) Depreciation/ Amortisation	0.92	-	-	0.92	-	0.61
(e) Provision for Non-Performing Assets	-	-	-	-	-	-
(f) Contingent Provisions against Standard Assets	-	-	-	-	-	-
(g) Operating and Other expenses	16.61	10.71	3.17	30.99	5.42	15.04
<b>Total Expenses</b>	<b>98.67</b>	<b>116.79</b>	<b>52.62</b>	<b>296.92</b>	<b>223.34</b>	<b>393.00</b>
<b>3. Profit/ (Loss) from operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>19.91</b>	<b>4.32</b>
4. Other Income	-	-	-	-	-	0.25
<b>5. Profit/ (Loss) from ordinary activities before finance cost &amp; exceptional items (3+4)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>19.91</b>	<b>4.57</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>19.91</b>	<b>4.57</b>
8. Exceptional Items	-	-	-	-	9.91	-
<b>9. Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>10.00</b>	<b>4.57</b>
10. Tax Expenses (Including Deferred Tax)	-	-	-	-	-	0.93
<b>11. Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>10.00</b>	<b>3.64</b>
12. Extraordinary Items	-	-	-	-	-	-
<b>13. Net Profit/ (Loss) for the Period/Year (11-12)</b>	<b>0.84</b>	<b>(6.44)</b>	<b>18.10</b>	<b>4.45</b>	<b>10.00</b>	<b>3.64</b>
14. Paid-up Equity Share Capital (Face Value ₹ 10/- each)	480.28	480.28	480.28	480.28	480.28	480.28
15. Reserves excluding Revaluation Reserves as per the balance sheet of the previous year	-	-	-	-	-	451.16
<b>Earnings Per Share (EPS)</b>						
16 (i). Earnings Per Share (before extraordinary items) (Face Value ₹ 10/- each)						
(a) Basic & Diluted	0.02	(0.13)	0.38	0.09	0.21	0.08
16 (ii). Earnings Per Share (after extraordinary items) (Face Value ₹ 10/- each)						
(a) Basic & Diluted	0.02	(0.13)	0.38	0.09	0.21	0.08

\* Not Annualised

**Notes:**

- The above Statement of Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2016.
- Limited Review' as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors.
- The management is of the view that the business of the Company predominantly falls within a single primary segment viz. "Financial and Related Services" and hence the disclosure requirement of Accounting Standard-17 'Segment Reporting' notified by the Central Government under Companies (Accounting Standard) Rules, 2006, is not applicable.
- Earnings Per Share (Basic & Diluted) have been calculated as per Accounting Standard-20 'Earnings Per Share' notified by the Central Government under Companies (Accounting Standard) Rules, 2006.
- The details of investor complaints for the quarter ended 31st December 2016 are as below:

Investor Complaints	Nos
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed-off during the quarter	NIL
Remain unresolved at the end of the quarter	NIL

- The above statement of Standalone Unaudited Financial Results for the quarter ended 31st December 2016 is also available on the website of the Company ([www.viscotradeassociates.com](http://www.viscotradeassociates.com)), the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and The Calcutta Stock Exchange Limited ([www.cse-india.com](http://www.cse-india.com))
- Figures pertaining to the previous year/period have been rearranged/regrouped, reclassified and restated, wherever considered necessary, to make them comparable with those of current year / periods.

For VISCO TRADE ASSOCIATES LIMITED  
 For Visco Trade Associates Limited

  
 Vinay Goenka  
 Managing Director  
 (DIN:01687463)

Place : Kolkata  
 Date : 13th FEBRUARY 2017