

PARAKH & CHOWDHURY

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Visco Trade Associates Ltd pursuant to the Clause-41 of the Listing Agreement

To
Board of Directors
Visco Trade Associates Ltd

We have audited the quarterly financial results of **Visco Trade Associates Ltd.** for the quarter ended **31st March, 2015** and the year to date results for the period from **1st April 2014 to 31st March 2015** attached herewith, being submitted by the Company pursuant to the requirement of clause-41 of the Listing Agreement.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and the other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause-41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended **31st March 2015** as well as the year to date results for the period from **1st April 2014 to 31st March, 2015**.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause-35 of the Listing Agreement and found the same to be correct.



Kolkata
29th May, 2015

For PARAKH & CHOWDHURY
Chartered Accountants
Firm Registration No: 327360E

Amit Chowdhury

Amit Chowdhury
Partner

Membership No.: 068544

P&C

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Branch : Raipur (Chhattisgarh)

VISCO TRADE ASSOCIATES LTD

18, BRITISH INDIAN STREET, 3RD FLOOR, KOLKATA - 700 0069. CIN: L57339WB1983PLC035628 : EMAIL ID : tradevisco@gmail.com
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED RESULT FOR THE YEAR ENDED ON 31ST MARCH, 2015

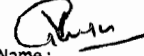
Part I		(Rs. In Lacs)				
Sr. No.	Particulars	Current Quarter Ended on	For the Preceding Quarter Ended	Corresponding Quarter ended in the previous year ended on	Year ended as on	Year ended as on
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	(a) Net Sales /Income from Operation	219.92	0.75	3.89	231.45	15.56
	(b) Other Operating Income	0.00	0.70	0.00	0.70	0.00
2	Total Expenditure					
	a) Increase /(decrease) in Stock in trade	-294.35	0.00	0.00	-294.35	0.00
	b) Trading Purchase	504.92	0.00	0.00	504.92	0.00
	c) Consumption of Raw Matirials	0.00	0.00	0.00	0.00	0.00
	d) conveyance expenses	1.31	0.07	0.09	2.02	0.35
	e)general expenses	0.43	0.02	0.22	1.74	0.88
	f) Staff Cost	3.60	0.75	1.80	8.70	7.20
	g) Depreciation	0.00	0.00	0.00	0.00	0.00
	h) telephone Expenses	0.20	0.03	0.11	0.44	0.44
	i) consultancy	1.06	0.00	0.00	1.06	0.88
	j) Expenses on shares	1.01	0.00	0.00	1.01	0.00
	k) Other Expenses	2.26	0.00	0.48	2.26	0.93
	l) listing fees	0.22	0.37	0.00	0.59	0.12
	m) Total (Any item exceeding 10% of the total expenditure to be shown separately)	220.66	1.24	2.70	228.39	10.80
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(0.74)	0.21	1.19	3.76	4.76
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	(0.74)	0.21	1.19	3.76	4.76
6	Interest	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	(0.74)	0.21	1.19	3.76	4.76
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax & Provision(7+8)	(0.74)	0.21	1.19	3.76	4.76
10	contingnet Provision for std. assets	0.08	0.00	0.00	0.08	0.00
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (9-10)	(0.82)			3.68	4.76
12	Tax expense	-0.36	0.06	0.37	1.03	1.47
13	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(0.46)	0.14	0.82	2.64	3.29
14	Extraordinary Items (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
15	Net Profit(+)/ Loss(-) for the period (11-12)	(0.46)	0.14	0.82	2.64	3.29
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	480.28	480.28	480.28	480.28	480.28
17	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting yearRs.)	N.A.	N.A.	N.A.	N.A.	N.A.
18	Earning Per Share (EPS)					
	(a)Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.01)	0.00	0.02	0.06	0.07
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.01)	0.00	0.02	0.06	0.07
Part II						
19	Public Shareholding					
	- No. of shares	4574300	4574300	4561300	4574300	4561300
	- Percentage of shareholding	95.24%	95.24%	94.97%	95.24%	94.97%
20	Promoters and Promoter group Shareholding					
	(a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	228500	228500	241500	228500	241500
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	4.76%	4.76%	5.03%	4.76%	5.03%

Notes:

- The above results have been taken on record by the Board of Directors at the meeting held on 29.05.2015
- There was no investor Complaint received during the quarter no complaint pending at the beginning and end of quarter.
- Previous year's figures have been regrouped and rearranged, wherever necessary.
- Provision for the taxation will be made at the time of finalisation of accounts.

Place : KOLKATA
Date : 29/05/2015

For, VISCO TRADE ASSOCIATES LTD


Name :
Director VINAY KUMAR GOENKA
DIN No. 01687463



Statement of Assets and Liabilities :

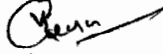
(Rs in Lacs)

Particulars	As at	As at
	31 -March 2015(audited)	31-March -14 (Audited)
A		
EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	480.28	480.28
(b) Reserves & Surplus	447.72	445.08
Sub-total-Shareholders' funds	928.00	925.36
2 Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	0.00	0.00
Sub-total-Non-current liabilities	0.00	0.00
3 Current liabilities		
(a) Trade payables	0.00	0.00
(b) Other current liabilities	0.25	0.11
(c) Short-term provisions	2.76	1.65
Sub-total current liabilities	3.01	1.76
TOTAL- EQUITY AND LIABILITIES	931.01	927.12
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets		
Tangible assets	0.00	0.01
Intangible assets	0.00	0.00
Capital Work in Progress		
(b) Non-current investments	582.37	120.84
(c) Long-term loans and advances	0.00	0.00
Sub-total-Non-current assets	582.37	120.85
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	294.35	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and cash equivalents	16.56	169.48
(e) Short-term loans and advances	37.73	636.79
Sub-total-current assets	348.64	806.27
TOTAL- ASSETS	931.01	927.12

Notes:

1. The above results have been taken on record by the Board of Directors at the meeting held on 29.05.2015
2. There was no Investor Complaint received during the quarter no complaint pending at the beginning and end of quarter.
3. Previous year's figures have been regrouped and rearranged, wherever necessary.
4. Provision for the taxation will be made at the time of finalisation of accounts.

For, VISCO TRADE ASSOCIATES LTD

Place : KOLKATA
Date : 29.05.2015


Name : VINAY KUMAR GOENKA
Director
DIN No. 01687463

