

VISCO TRADE ASSOCIATES LIMITED

Regd. Office: 18, British Indian Street, 3rd Floor,
Kolkata- 700 069

Contact No. 033-6444427; E-Mail Id:- tradevisco@gmail.com

CIN: - L57339WB1983PLC035628

Website: - www.viscotradeassociates.com

Dated: 23.09.2019

The Secretary,
Bombay Stock Exchange Limited,
Listing Department,
Department of Corporate Services,
Floor — 25, PJ Towers, Dalal Street,
Mumbai - 400 001

The Secretary,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Dear Sir/Madam,

Ref: Your e-mail dated 20.09.2019 – Discrepancies in Financial Results - Formats

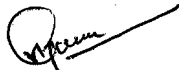
Sub: Financial Results – Unaudited (both Standalone and Consolidated) for the Qtr ended 30.06.2019 – in Revised Format

Please refer to above. Enclosed herewith please find the Unaudited Financial Results (both Standalone and Consolidated) for the Qtr ended 30.06.2019 – in Revised Format as required by you in the aforementioned mail.

We hope, you would find the above in order.

Thanking you.

Yours faithfully,
for Visco Trade Associates Limited



Vinay Kumar Goenka
(Managing Director)
DIN: 01687463





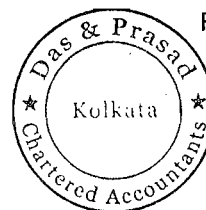
Das & Prasad

Limited Review Report on Unaudited Standalone Financial Results of Visco Trade Associates Limited for the quarter ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Visco Trade Associates Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Visco Trade Associates Limited ('the Company') for the quarter ended June 30, 2019 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular"). Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2018 including the reconciliation of the net profit for the quarter under Ind AS of the corresponding quarter reported under previous GAAP, as reported in these financial results have been approved by the company's board of directors but have not been subject to review.
2. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on September 14, 2019. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad
Chartered Accountants
Firm Registration No: 0303054E



Signature

Sumit Kumar Rajgarhia
Partner

Membership No.: 068270
UDIN- 19068270AAAAAK2424

Place: Kolkata
Date: September 14, 2019

VISCO TRADE ASSOCIATES LIMITED

CIN: L57339WB1983PLC035628

Regd. Office: 18, British Indian Street, 3rd Floor, Kolkata - 700 069

Phone: 033-64444427; Website: www.viscotradeassociates.com; E-mail ID: tradevisco@gmail.com

		(₹ in Lacs)	
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2019			
Particulars	Quarter Ended		
	30.06.2019 (Unaudited)	30.06.2018 (Unaudited)	
1 Revenue from Operations			
Dividend Income	1.47	1.16	
Sale of goods in trade	703.09	22.84	
a. Total Revenue from operations	704.57	24.00	
2 Other Income	0.13	0.23	
3 Total Income	704.69	24.23	
4 Expenses			
a. Finance cost	4.73	1.90	
b. Purchase of stock-in-trade	710.51	26.78	
c. Changes in inventories	6.79	23.24	
d. Employee benefits expense	2.66	2.36	
e. Depreciation and amortisation expense	0.00	0.18	
f. Other expenses	3.49	5.54	
Total Expense	728.19	59.99	
5 Profit/(Loss) before Exceptional Items and Tax (3-4)	(23.50)	(35.76)	
6 Exceptional Items - (Expense)/Income	-	-	
7 Profit/(Loss) after Exceptional Items and Tax (5-6)	(23.50)	(35.76)	
8 Tax Expense			
a. Current Tax	-	-	
b. Deferred Tax	(0.04)	(0.03)	
c. Income Tax relating to earlier years	(0.55)	-	
Total Tax Expense	(0.59)	(0.03)	
9 Net Profit/ (Loss) for the Period (7+8)	(22.91)	(35.73)	
10 Other Comprehensive Income			
a. Items that will not be reclassified to profit or loss:			
(i) Net (loss)/gain on FVTOCI equity securities	(0.46)	(1.80)	
(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	-	-	
b: (i) Items that will be re-classified to Profit or Loss (Specify items and amounts)	-	-	
(ii) Income Tax relating to items that will be re-classified to Profit or Loss	-	-	
11 Total Other Comprehensive Income (a+b)	(23.37)	(37.53)	
12 Paid up Equity Share Capital (Face value of ₹ 10/- each)	480.28	480.28	
13 Earnings per Share (Not annualised)			
a. Basic	(0.48)	(0.74)	
b. Diluted	(0.48)	(0.74)	

Notes:

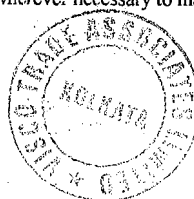
- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2018 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter June 30, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- The company is primarily engaged in the business of Loans and Advances, Investment in Shares and Securities and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- Statement of Reconciliation for net profit under Ind AS and Indian GAAP for the quarter ended June 30, 2018:

Particulars	(₹ in Lacs)
Net profit after tax for the period as per Indian GAAP	(35.73)
Net Impact on Ind AS adjustments	(35.73)
Other Comprehensive Income	(1.80)
Total Comprehensive Income under Ind AS	(37.53)

6

Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

Place: Kolkata
Date: 14.09.2019



for Visco Trade Associates Limited

Vinay Kumar Goenka
Vinay Kumar Goenka
Managing Director
DIN: 01687463



Limited Review Report on Unaudited Consolidated Financial Results of Visco Trade Associates Limited for the Quarter ended June 30, 2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
Visco Trade Associates Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Visco Trade Associates Limited ('the Company') and its subsidiary (collectively referred to as "the group") for the quarter ended June 30, 2019 (the "Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("The Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, as reported in these consolidated financial results have been approved by the Parent Company's Board of Directors but have not been subject to review.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The consolidated unaudited financial results include unaudited financial results of 5(one) subsidiaries, whose financial results reflect total net profit/ (loss) after tax amounting to Rs.1.86 Lakhs for the quarter ended June 30, 2019 and total comprehensive income of Rs.1.86 Lakhs . These financial results and other financial information have not been audited but have been certified by the Company's Management and which have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the information and certified results provided by the Parent Company's Management. Our opinion is not modified in respect of this matter.
5. The statement includes the financial results of following:

Name of the Entity	Relationship
Chowrasta Stores Private Limited	Subsidiary
Lambodar Vintrade Private Limited	Subsidiary
Marudhar Vintrade Private Limited	Subsidiary
Skypack Vanijya Private Limited	Subsidiary
Twinkle Fiscal & Impex Services Private Limited	Subsidiary



6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian Accounting Standards specified in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Das & Prasad

Chartered Accountants

Firm Registration No: 0303054E



Sumit Kumar Rajgarhia

Sumit Kumar Rajgarhia

Partner

Membership No.: 068270

UDIN- 19068270AAAAAL5207

Place: Kolkata

Date: September 14, 2019

VISCO TRADE ASSOCIATES LIMITED

CIN: L57339WB1983PLC035628

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(₹ in Lacs)			
Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2019			
	Particulars	Quarter Ended	
		30.06.2019 (Unaudited)	30.06.2018 (Unaudited)
1	Revenue from Operations		
	Dividend Income	1.47	1.16
	Sale of goods in trade	839.89	188.76
	Total Revenue from operations	841.36	189.92
2	Other Income	7.92	5.64
3	Total Income (1+2)	849.28	195.56
4	Expenses		
	a. Finance cost	8.87	5.22
	b. Purchase of stock-in-trade	841.54	180.13
	c. Changes in inventories	0.94	28.28
	d. Employee benefits expense	7.75	7.00
	e. Depreciation and amortisation expense	0.04	0.28
	f. Other expenses	11.11	8.37
	Total Expense	870.25	229.27
5	Profit before Exceptional Items and Tax (3-4)	(20.97)	(33.72)
6	Exceptional Items (Expense)/Income	-	-
7	Profit/(Loss) before Tax	(20.97)	(33.72)
8	Tax Expense		
	a. Current Tax	(0.66)	0.65
	b. Deferred Tax	0.04	(0.03)
	c. Income Tax relating to earlier years	0.55	-
	Total	(0.08)	0.62
9	Profit/ (Loss) for the Period (7+8)	(21.05)	(34.33)
10	Other Comprehensive Income		
	a. Items that will not be reclassified to profit or loss:		
	(i) Net (loss)/gain on FVTOCI equity securities	(0.46)	(1.80)
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	-	-
	b. (i) Items that will be re-classified to Profit or Loss	-	-
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	-	-
11	Total Other Comprehensive Income	(0.46)	(1.80)
12	Total Comprehensive Income (5+6)	(21.51)	(36.13)
	Profit/ (Loss) for the Period attributable to:		
	Owners of the Company	(21.57)	(35.11)
	Non-controlling Interests	0.52	0.78
13	Others Comprehensive Income/ (Expense) attributable to:		
	Owners of the Company	(0.46)	(1.80)
	Non-controlling Interests	-	-
14	Total Comprehensive Income attributable to:		
	Owners of the Company	(22.03)	(36.91)
	Non-controlling Interests	0.52	0.78
15	Paid up Equity Share Capital (Face value of ₹ 10/- each)	480.28	480.28
16	Earnings per Share (Not annualised)		
	- Basic	(0.44)	(0.71)
	- Diluted	(0.44)	(0.71)

Notes:

- 1 The Company has adopted Indian Accounting Standards (Ind AS), prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2019 and accordingly these consolidated financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The consolidated financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2018 presented here are also Ind AS compliant.
- 2 The Ind AS compliant consolidated financial results pertaining to quarter June 30, 2018 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2019. The results for the quarter ended June 30, 2019 has been subjected to Limited Review by the Statutory Auditors.
- 4 The company is primarily engaged in the business of Loans and advances, Investment in shares and Securities and accordingly there are no separate reportable segments as per Ind AS 108 dealing with segment reporting.
- 5 Previous year/ period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

for Visco Trade Associates Limited



Vinay Kumar Goenka
Managing Director
DIN: 01687463

Place: Kolkata
Date: 14.09.2019