

VISCO TRADE ASSOCIATES LIMITED

1, British Indian Street, Old building, 1st Floor, Room No.109, Kolkata- 700 069

Contact No. 033-64444427; E-Mail Id: tradevisco@gmail.com

CIN: - L57339WB1983PLC035628; Website: - www.viscotradeassociates.in

Date: 07.07.2022

To,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 540097

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700 001

Dear Sir,

This is to inform you that the Board of Directors of Visco Trade Associates Limited (the "Company") at its meeting held on today at 4:00 P.M. and concluded at 5:00 P.M. has approved the following:

1. Taken on record the Compliance Certificate, to be issued by M/s. VC Corporate Advisors Private Limited, Manager to the Open Offer, in respect of the Open Offer made by M/s. Golden Goenka Credit Private Limited and Mr. Rajeev Goenka (hereinafter collectively referred to as the "**Acquirers**") to the shareholders of Visco Trade Associates Limited.
2. Taken on record the acquisition of 228500 (4.76%) equity shares and 1790484 (37.28%) equity shares in favour of the Acquirers under the Share Purchase Agreement dated 27.01.2022 and Open Offer through online mechanism of BSE Limited on 01.07.2022 respectively.
3. Taken on record the Acquirers, i.e., M/s. Golden Goenka Credit Private Limited and Mr. Rajeev Goenka, as the new Promoters of the Company, consequently, the management control of the Company vested in the favour of the Acquirers, with immediate effect, in accordance with the Open Offer and RBI Prior Approval Letter No. DNBS.RO.Kol.No. S1454/08.02.400/2021-22 dated March 30, 2022 with immediate effect and cessation of the existing Promoter from the category of the Promoters of the Company.
4. Appointed Mr. Rajeev Goenka, the Acquirer, on the Board of Directors of the Target Company as Additional Non-Executive Promoter Director with immediate effect, in accordance with the RBI Prior Approval Letter No. DNBS.RO.Kol.No. S1454/08.02.400/2021-22 dated March 30, 2022.

Yours Faithfully,

For **Visco Trade Associates Limited**

Visco Trade Associates Limited


Niranjana Kumar Choraria

Director

DIN: 03626290