

MARUDHAR VINTRADE PRIVATE LIMITED

P-45 GORA GACHA ROAD KOLKATA WB 700053 IN

CIN: U51909WB2011PTC159098, Email - marudharvintrade@gmail.com, Phone No :7205644427

DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts year ended on 31st March, 2020 along with Auditor's Report thereon.

Financial Results

The Company's financial performance, for the year ended March 31, 2020 is summarized as below:-

PARTICULARS	31.03.2020 (Rs.)	31.03.2019 (Rs.)
Total Turnover (including Non-Operating)	70,985.78	50,554.33
Profit Before Taxation	4,074.18	39,251.54
Less:Taxation	1,059.00	10,205.00
Profit After Taxation	5,620.18	29,046.54
Add:Balance Brought Forward From The Last Year	(342,916.50)	(371,963.04)
Balance Carried to Balance Sheet	(337,296.32)	(342,916.50)

During the year under review the Company incurred Profit before tax during the year.

In order to conserve the resources, the Directors do not recommend any dividend for the year ended 31 March 2020

TRANSFER TO RESERVES:

The board transfer amount to the reserves during the year.

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2020, 5(Five) Meetings of the Board of Directors of the Company was held.

The number of meetings attended by the Directors during the FY 2019-20 is as follows:

NAME OF DIRECTORS	Number of meetings attended/total meetings held during the F.Y. 2019-20
SUSHIL KUMAR SARAOGI	5/5
RISHAV MITTAL	5/5

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

There has been no change in the business of the Company during the financial year ended 31st March, 2020.

The highlights of the Company's performance are as under:-

· Profit/(Loss) after Tax for the year has Decreased from Rs. 29046.54 to Rs.3015.48

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

The Company has not given Loans and has not made Investments under Section 186.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no.MGT-9 as required under Section 92 of the Companies act, 2013 for the financial year ending March 31, 2020 is annexed hereto as Annexure 1 and forms part of this report.

RELATED PARTY TRANSACTIONS

There has been arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act,2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. There has been no foreign inflow and foreign outflow during the year under review.



RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximise the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been change in the constitution of Board during the year under review i.e. the structure of the Board has changed during the year.

- i) On 27/05/2019 Rishav Mittal has Appointed as Director of the Company.
- ii) On 27/05/2019 Debasish Roy has Resign there Directorship of the Company.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

There is no subsidiary, joint ventures or associate companies of Marudhar Vintrade Private Limited.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND

No significant & material orders have been passed by any regulator or court or tribunal against the Company.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION &

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

In the AGM held on 30/09/2018, M/s. Swapnesh & Associates, Chartered Accountants have been appointed as Statutory Auditors for a period of 5 years. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2020, the Company has followed the applicable accounting standards and there are no material departures from the same.
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit and loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a 'going concern' basis;
- (e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board

Place: Kolkata

Date: 15th June 2020

Sushil Kumar Saraogi
DIN : 07155637

Rishav Mittal
DIN : 08235402

