

## DIRECTORS REPORT TO THE MEMBERS

To The Members,

The Directors of your Company have pleasure in presenting the Annual Report on the business and operations of the Company

together with the Audited Statement of Accounts of M/s. Lambodar Vintrade Private Limited for the year ended 31 March, 2020.

**FINANCIAL PERFORMANCE**

The summarized standalone results of your company are given in the table below.

PARTICULARS	31.03.2020 (Rs.)	31.03.2019 (Rs.)
Total Income	15653820.00	1635689.00
Profit/Loss for the year	49090.21	156460.33
Taxation	12433.00	42986.00
Add/Less: Deffered Tax	329.00	(2306.00)
Tax for Earlier Years	-	-
Profit After Taxation	36328.21	115780.33
Balance Brought Forward From The Last Year	365446.43	249666.10
Balance Carried to Balance Sheet	401774.64	365446.43

**STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK**

The Company is in the business of Investment and Trading.

**DIVIDEND**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the company for its activity and therefore, do not propose any dividend for the Financial Year ended March 31, 2020.

**AMOUNT TRANSFERRED TO RESERVES**

In view of strengthening the financial position of the company, the company does not recommend transfer of any amount to reserve.

**EXTRACT OF ANNUAL RETURN**

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92(3) of the Companies Act 2013, is marked as Annexure - A which is annexed hereto and forms part of the Directors' Report.

**NUMBER OF BOARD MEETINGS**

During the Financial Year ended 31st March,2019 4(four) Meetings of the Board of Directors of the company was held.

The number of meetings attended by the Directors during the F.Y. 2019-20 is as follows:

Name of the Directors	Number of meetings attended/
Bal Kishan Gourisaria	4
Niranjan Kumar Choraria	4

**PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS MADE UNDER SECTION 186**

The company has not given any Loan, Guarantees and Investments under Section 186.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

**MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year

**CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING**

## AND OUTGO

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign inflow or outflow

## DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year.

## INTERNAL CONTROL AND SYSTEMS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

## STATUTORY AUDITORS ,THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s R.K. Lodha & Associates, Chartered Accountants, the Statutory Auditors of the Company having registration no-FRN 316194E hold the office until the conclusion of the ensuing Annual General Meeting subject to ratification of the members at every Annual General Meeting.. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

## EXPLANATION TO AUDITOR'S REMARKS

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the companies Act,2013.

## DIRECTOR'S RESPONSIBILITY STATEMENT

In Terms of Section 134(5) of the companies Act, 2013, your Directors hereby state and confirm that :-

- a) in the preparation of annual accounts for the financial year ended 31 March 2020, the applicable accounting standards have been followed and there are no material departures from the same;
- b) appropriate accounting policies have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs the Company as at 31 March 2020 and of the profit for the period for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts for the financial year ended 31 March 2020 have been prepared on a going concern basis;
- e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## GENERAL

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Details relating to Deposits covered under Chapter V of the Act.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c) Issue of Employee Stock Options
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

The Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

## ACKNOWLEDGEMENT


The Directors express their sincere appreciation to the valued shareholders, bankers and clients with the company for their support.

On behalf of the Board of Directors

Place : Kolkata

Date : 25th Day of May 2020

  
BAL KISHAN GOURISARIA  
DIN:01568557

  
NIRANJANA KUMAR CHORARIA  
DIN:03626290

Director