

LAMBODAR VINTRADE PRIVATE LIMITED

P-45 GORA GACHA ROAD ,KOLKATA-700053

CIN: U45207WB2010PTC141908 Contact No- 22311937 Email Id : lambodarvin2019@gmail.com

DIRECTORS REPORT TO THE MEMBERS

To the Members,

The Directors of your Company have pleasure in presenting the Annual Report on the business and operations of the Company together with the Audited Statement of Accounts of M/s. Lambodar Vintrade Private Limited for the year ended 31 March, 2019.

FINANCIAL PERFORMANCE

The summarized standalone results of your company are given in the table below.

PARTICULARS	31.03.2019 (Rs.)	31.03.2018 (Rs.)
Total Income	1,635,689.00	1,173,872.00
Profit/Loss for the year	156,460.33	119,217.85
Taxation	42,986.00	40,776.00
Add/Less: Deferred Tax	(2,306.00)	(10,173.00)
Tax for Earlier Years	-	-
Profit After Taxation	115,780.33	88,614.85
Balance Brought Forward From The Last Year	249,666.10	148,945.25
Balance Carried to Balance Sheet	365,446.43	237,560.10

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is in the business of Investment and Trading.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the company for its activity and therefore, do not propose any dividend for the Financial Year ended March 31, 2019.

AMOUNT TRANSFERRED TO RESERVES

In view of strengthening the financial position of the company, the company does not recommend transfer of any amount to reserve.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92(3) of the Companies Act 2013, is marked as Annexure - A which is annexed hereto and forms part of the Directors' Report.

NUMBER OF BOARD MEETINGS

During the Financial Year ended 31st March,2019 4(four) Meetings of the Board of Directors of the company was held.

The number of meetings attended by the Directors during the F.Y. 2018-19 is as follows:

<u>Name of the Directors</u>	<u>Number of meetings attended/</u>
Bal Kishan Gourisaria	4
Niranjan Kumar Choraria	4

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS MADE UNDER SECTION 186

The company has not given any Loan, Guarantees and Investments under Section 186.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign inflow or outflow

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been no change in the constitution of Board during the year.

INTERNAL CONTROL AND SYSTEMS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s R.K. Lodha & Associates, Chartered Accountants, the Statutory Auditors of the Company having registration no-FRN 316194E hold the office until the conclusion of the ensuing Annual General Meeting subject to ratification of the members at every Annual General Meeting.. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

EXPLANATION TO AUDITOR'S REMARKS

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In Terms of Section 134(5) of the companies Act, 2013, your Directors hereby state and confirm that :-

- a) in the preparation of annual accounts for the financial year ended 31 March 2019, the applicable accounting standards have been followed and there are no material departures from the same;
- b) appropriate accounting policies have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs the Company as at 31 March 2019 and of the profit for the period for the year ended on that date;
- c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the annual accounts for the financial year ended 31 March 2019 have been prepared on a going concern basis;
- e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

GENERAL

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- a) Details relating to Deposits covered under Chapter V of the Act.
- b) Issue of equity shares with differential rights as to dividend, voting or otherwise.
- b) Issue of shares (including sweat equity shares) to employees of the Company under any scheme.
- c) Issue of Employee Stock Options
- d) No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

The Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

ACKNOWLEDGEMENT

The Directors express their sincere appreciation to the valued shareholders, bankers and clients with the company for their support.

LAMBODAR VINTRADE PVT. LTD. LAMBODAR VINTRADE PVT. LTD.



Director
BAL KISHAN GOURISARIA
DIN:01568557

Director
NIRANJAN KUMAR CHORARIA
DIN:03626290

Place : Kolkata
Date : 24th Day of May 2019



Independent Auditor's Report to the Members of LAMBODAR VINTRADE PRIVATE LIMITED.

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of "Lambodar Vintrade Private Limited ", which comprise the balance sheet as at March 31, 2019 and the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019 and its profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. This report does not include a statement on the matters specified in paragraph 3 & 4 of the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Government of India in terms of sub-



section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

127, Netaji Subhas Road
2nd Floor, Room No-1
Kolkata -700001



Date: The 24th day of May, 2019

For R. K Lodha & Associates
Chartered Accountants.

R. K. Lodha
(R.K. Lodha)
Partner

Membership No: 52957
Firm Registration No.316194E

LAMBODAR VINTRADE PRIVATE LIMITED

Balance Sheet as at 31.03.2019

(Amount in Rs.)

(Amount in Rs.)

Particulars		Note No.	As at 31st March 2019	As at 31st March 2018
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	3	900,000.00	900,000.00
	(b) Reserves & Surplus	4	7,565,446.43	7,449,666.10
2	Non-Current liabilities			
	(a) Deferred tax Liabilities		-	-
3	Current liabilities			
	(a) Short term borrowings	5	13,104,679.00	12,100,000.00
	(b) Other Current Liabilities	6	26,800.00	512,044.70
	(c) Short Term Provisions	7	195,395.00	64,776.00
	TOTAL		21,792,320.43	21,026,486.80
II.	ASSETS			
1	(a) Tangible Assets	8	7,001,436.13	7,034,469.80
	(b) Deferred tax Asset		12,479.00	10,173.00
2	Current assets			
	(a) Fixed Deposit	9	-	2,000,000.00
	(b) Cash and Cash equivalents	10	182,223.30	180,989.00
	(c) Short Term Loan & Advances	11	14,596,182.00	11,800,855.00
	TOTAL		21,792,320.43	21,026,486.80

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1 to 15

FOR R. K. Lodha & Associates
Chartered Accountants
Firm Registration No. 316194E

(R.K. Lodha)
Partner
Membership No. 052957

R.K. Lodha
Place : Kolkata
Date : 24th Day of May 2019



For & On Behalf Of The Board Of Directors
LAMBODAR VINTRADE PVT. LTD.

Banisarai
Director
BAL KISHAN GOURISARIA
DIN: 01568557
LAMBODAR VINTRADE PVT. LTD.

Moarise
Director
NIRANJAN KUMAR CHORARIA
DIN:03626290

LAMBODAR VINTRADE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31.03.2019

Particulars		Note No.	(Amount in Rs.)	(Amount in Rs.)
			For the year ended 31st March 2019	For the year ended 31st March 2018
I	Other Income	12	1,635,689.00	1,173,872.00
	Total Revenue		1,635,689.00	1,173,872.00
II	Expenses:			
	Employees Benefit Expenses	13	240,000.00	363,750.00
	Depriciation & Amortization Expenses		33,033.67	76,408.20
	Other Expenses	14	1,206,195.00	614,495.95
III	Total Expenses		1,479,228.67	1,054,654.15
IV	Profit before tax (I - III)		156,460.33	119,217.85
V	Tax expense:			
	(1) Current tax		42,986.00	40,776.00
	(2) Deffered Tax		(2,306.00)	(10,173.00)
	(3) Tax For Earlier years		-	3,036.00
VI	Profit (Loss) for the period (IV - V)		115,780.33	85,578.85
VII	Earnings per equity share:			
	(1) Basic	15	1.29	0.95
	(2) Diluted		1.29	0.95

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1 to 15

FOR R. K. Lodha & Associates .

Chartered Accountants

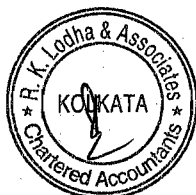
Firm Registration No. 316194E

R.K. Lodha

(R.K. Lodha)

Partner

Membership No. 052957



Place : Kolkata

Date : 24th Day of May 2019

For and on behalf of the board of directors
LAMBODAR VINTRADE PVT. LTD.

Bal Kishan Gourisaria

Director

BAL KISHAN GOURISARIA
DIN:01568557

Niranjan Kumar Choraria

Director

NIRANJAN KUMAR CHORARIA
DIN:03626290

LAMBODAR VINTRADE PRIVATE LIMITED

Notes forming part of the financial statement

1 The company is in the business of Trading & Investments

2 Significant accounting policies

A Basis of accounting and preparation of financial statements

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, including Accounting Standards notified u/s 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013.

B Basis of Accounting

The financial statements have been prepared under the historical cost convention on an accrual basis.

C Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

D Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/realisation exists. Revenue is recognized on accrual basis inclusive of related tax deducted at source, where applicable.

E Fixed Assets

Fixed Assets are stated at cost less depreciation except Shop which are stated at Cost. Cost of Fixed Assets is inclusive of incidental expenses incurred in commissioning of assets

F Depreciation

Depreciation on fixed asset is provided to the extent of depreciable amount on written down value method. Depreciation is provided based on the useful life of respective assets as prescribed under Schedule-II to the Companies Act, 2013.

G Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

H Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act,1961.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting income/expenditure that originate in one period and are capable of reversal in one or more subsequent period(s).

I Provisions

A provision is recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

J Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March 2019. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

K Inventories

No Inventories held by company any time during the year



LAMBODAR VINTRADE PRIVATE LIMITED

Notes forming part of the financial statement

3 Share Capital

a) The number and amount of shares authorized, issued, subscribed and paid-up:

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs 10 each	120,000	1,200,000.00	120,000	1,200,000.00
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs 10 each fully paid up in cash	90,000	900,000.00	90,000	900,000.00
Total	90,000	900,000.00	90,000	900,000.00

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2019		As at 31st March 2018	
	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	90,000	900,000.00	90,000	900,000.00
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	90,000	900,000.00	90,000	900,000.00

c) Details of Shareholders holding more than 5 % shares in the Company:

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Visco Trade & Associates Ltd	89,900	99.89%	89,900	99.89%
Niranjan Kumar Choraria	100	0.11%	100	0.11%

d) Terms/ Rights attached to equity shares:

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity is entitled to one vote per share. The company has not declared any dividend to its shareholders during the current year ended. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4 Reserves and Surplus

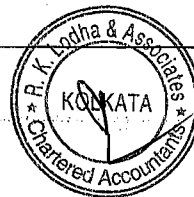
Particulars		As at 31st March 2019	As at 31st March 2018
		Amount (Rs)	Amount (Rs)
Security Premium	A	7,200,000.00	7,200,000.00
Profit & Loss Account		7,200,000.00	7,200,000.00
Opening balance	B	249,666.10	148,945.25
Add: Net Profit for the current year		115,780.33	100,720.85
Closing balance		365,446.43	249,666.10
	A+B	7,565,446.43	7,449,666.10

5 Other Current Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Unsecured Loan		
From body corporates	13,104,679.00	12,100,000.00
Total	13,104,679.00	12,100,000.00

6 Other Current Liabilities

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Audit Fees Payable	11,800.00	5,900.00
Salary Payable	15,000.00	20,000.00
Sundry Creditors	-	456,000.00
Overdraft Balance With Bank	-	30,144.70
Total	26,800.00	512,044.70



7 Provisions

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Provision For income Tax	83,762.00	40,776.00
Provision For TDS	111,633.00	24,000.00
Total	195,395.00	64,776.00

8 Tangible Assets

Particulars	Depreciation						As at 31st March 2019	As at 31st March 2018
	Gross as on 01.04.2018	Addition the year	Total 31.03.2019	AS AT 31.03.2018	FOR THE YEAR	TOTAL 31.03.2019	WDV AS ON 31.03.2019	WDV AS ON 31.03.2018
Shop	6,972,743.00	-	6,972,743.00	-	-	-	6,972,743.00	6,972,743.00
Office Equipments	62,835.00	-	62,835.00	29,924.32	14,833.49	44,757.81	18,077.19	32,910.68
Printer, Scanner & Software	81,455.00	-	81,455.00	52,638.88	18,200.18	70,839.06	10,615.94	28,816.12
Total	7,117,033.00	-	7,117,033.00	82,563.20	33,033.67	115,596.87	7,001,436.13	7,034,469.80
As per Last year	7,117,033.00	-	7,117,033.00	6,155.00	76,408.20	82,563.20	7,034,469.80	7,110,878.00

9 Fixed Deposits

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Axis Bank	-	2,000,000.00
TOTAL	-	2,000,000.00

10 Cash and Cash Equivalents

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Balance with bank	168,825.00	51,000.00
Cash in hand	13,398.30	129,989.00
TOTAL	182,223.30	180,989.00

11 Short Term Loans & Advances

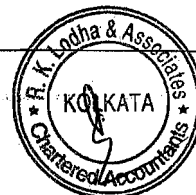
Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Advances	14,363,972.00	11,701,770.00
Tax Deducted at Source	232,210.00	99,085.00
TOTAL	14,596,182.00	11,800,855.00

12 Other Income

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Commission	292,528.00	85,500.00
Interest on Loan	1,307,190.00	990,855.00
Interest on FD	35,971.00	97,517.00
TOTAL	1,635,689.00	1,173,872.00

13 Employees Benefit Expenses

Particulars	As at 31st March 2019	As at 31st March 2018
	Amount (Rs)	Amount (Rs)
Salary & Ex-Gratia	240,000.00	363,750.00
TOTAL	240,000.00	363,750.00



14 Other Expenses

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
	Amount (Rs)	Amount (Rs)
Audit Fees (Refer Note (a) below)	5,900.00	5,900.00
Bank Charges	867.30	12,744.95
Commission Paid	-	480,000.00
Consultancy Fee	14,500.00	15,000.00
Conveyance	25,330.00	24,350.00
Filing Fees	7,600.00	3,600.00
General Expenses	16,145.70	23,799.00
Printing & Stationery	9,450.00	12,305.00
Professional Fees	-	11,500.00
Professional Tax	7,500.00	-
Interest on Loan Payable	1,116,312.00	-
Interest on TDS Payable	440.00	-
Staff Welfare Exp	-	10,897.00
Telephone Exp	-	14,400.00
Trade Licence	2,150.00	-
Total	1,206,195.00	614,495.95

Notes

(a) Payments to the auditors comprises:		
As auditors - Statutory Audit	5,900.00	5,900.00
Total	5,900.00	5,900.00

15 Earning per share (EPS)

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
Profit after tax (Rs.)	115,780.33	85,578.85
Weighted average number of equity shares outstanding during the year (Nos.)	90,000	90,000
Nominal value of equity per	10.00	10.00
Basic/diluted earning per share	1.29	0.95

(b) Comparative year's figure have been regrouped and rearranged wherever necessary.

As per our report of even date attached

FOR R. K. LODHA & ASSOCIATES

Chartered Accountants

Firm Registration No. 316194E

R.K. Lodha
(R.K. Lodha)

Partner

Membership No. 052957



Place : Kolkata

Date : 24th Day of May 2019

For and on behalf of the board of directors

LAMBODAR VINTRADE PVT. LTD. LAMBODAR VINTRADE PVT. LTD.

Bal Kishan Gouris

BAL KISHAN GOURIS

DIN: 01568557

Chorari

Director

IRANJAN KUMAR CHORARI

Director

DIN:03626290

LAMBODAR VINTRADE PRIVATE LIMITED

FIXED ASSETS AS PER IT ACT

DESCRIPTION	WDV as on 01.04.2018	ADDITION BEF 30.09	ADDITION AFT 30.09	Total	RATE OF DEPRECIATION	DEPRECIATION FOR	WDV AS ON 31.03.2019
Shop	6,972,743.00	-	-	6,972,743.00	-		
Office Equipments	53,924.00	-	-	53,924.00	10%	5392.00	48532.00
Printer & Scanner	46,931.00	-	-	46,931.00	40%	18772.00	28159.00
	7,073,598.00	-	-	100855.00		24164.00	76691.00

WDV as per Companies Act	28,693.13	
WDV as per IT Act	76,691.00	
Difference	-47,997.87	
Deffered Tax Liabilities as on 31.03.2019	-12,479.00	26%
Deffered Tax Liabilities as on 31.03.2018	-10,173.00	
Deffered tax Asset Charged P&L Reversed	-2,306.00	

LAMBODAR VINTRADE PRIVATE LIMITED

Asst. Year - 2019-20

Prev. Year -2018-19

Computation of Total Income for the Assessment Year 2019-20

	<u>Amount</u> (Rs.)	<u>Amount</u> (Rs.)
<u>Income from Business</u>		
<u>Non - Speculation Business</u>		
Profit as per Profit & Loss Account		156,460
Add : Depreciation as Per Companies Act		33,034
Less : Depreciation as Per Income Tax Act		<u>24,164</u>
<u>Non speculation Business profit/(Loss)</u>		165,330
Gross Total Income		<u>165,330</u>
Total Income		<u>165,330</u>
Total Income Rounded off u/s. 288A		<u>165,330</u>

<u>Tax on above Income</u>	Income	Tax	
Taxable @ 25%	165,330	41,333	41,333
Add: Health and Education Cess @ 4%			<u>1,653</u>
			42,986
Less: TDS			<u>133,125</u>
Payable/(Refundable)			<u>(90,139)</u>

Calculation of Tax Liability under MAT(115)B)

Profit as per Profit & Loss Account		156,460
Total Income Rounded off u/s 288A		156,460
Tax Liability under MAT @ 18.5 % (Excluding Surcharge)		<u>28,945</u>
		28,945
Add : Education Cess @2%		579
Add: Secondary & Higher Education Cess @1%		<u>289</u>
Tax Payable under MAT B		29,813
Tax payable Higher of A & B		<u>42,986</u>
	Payable	<u>42,986</u>
Less:- TDS		<u>133,125</u>
Payable/(Refundable)		<u>(90,139)</u>
Rounded off U/s 288B		<u>(90,140)</u>