

DIRECTORS REPORT TO THE MEMBERS

To The Members,

The Directors of your Company have pleasure in presenting the Annual Report on the business and operations of the Company

together with the Audited Statement of Accounts of M/s. Lambodar Vintrade Private Limited for the year ended 31 March, 2018.

FINANCIAL PERFORMANCE

The summarized standalone results of your company are given in the table below.

PARTICULARS	31.03.2018 (Rs.)	31.03.2017 (Rs.)
Total Income	11,73,872.00	3,70,000.00
Profit/Loss for the year	1,19,217.85	2,49,244.25
Taxation	40,776.00	61,874.00
Add/Less: Deffered Tax	(25,315.00)	15,142.00
Tax for Earlier Years	3,036.00	
Profit After Taxation	1,00,720.85	1,72,228.25
Balance Brought Forward From The Last Year	1,48,945.25	(23,283.00)
Balance Carried to Balance Sheet	2,49,666.10	1,48,945.25

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is in the business of Investment and Trading.

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the company for its activity and therefore, do not propose any dividend for the Financial Year ended March 31,2018.

AMOUNT TRANSFERRED TO RESERVES

In view of strengthening the financial position of the company, the company does not recommend tranfer of any amount to reserve.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92(3) of the Companies Act 2013, is marked as Annexure - A which is annexed hereto and forms part of the Directors' Report.

NUMBER OF BOARD MEETINGS

During the Financial Year ended 31st March,2018 4(four) Meetings of the Board of Directors of the company was held.

The number of meetings attended by the Directors during the F.Y. 2017-18 is as follows:

Name of the Directors	Number of meetings attended ¹
Bal Kishan Gourisaria	4
Niranjan Kumar Choraria	4

PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS MADE UNDER SECTION 186

The company has not given any Loan, Guarantees and Investments under Section 186.

during the year under review.

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

The provision of Section 134(m) of the Companies Act, 2013 do not apply to our company. There was no foreign inflow or outflow

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There has been change in the constitution of Board during the year under review i.e. the structure of the Board change.

Mr Rajeev Goenka were ceased to be director of the company with effect from 04/11/2016

Mr Debasish Roy were ceased to be director of the company with effect from 04/11/2016

Mr Rabindra Jha were ceased to be director of the company with effect from 04/11/2016

Mr Bal Kishan Gourisaria were appointed as a director of the company with effect from 03/02/2017

Mr Niranjana Kumar Choraria were appointed as a director of the company with effect from 15/05/2016.

INTERNAL CONTROL AND SYSTEMS

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

M/s R.K. Lodha & Associates, Chartered Accountants, the Statutory Auditors of the Company having registration no-FRN 316194E hold the office until the conclusion of the ensuing Annual General Meeting subject to ratification of the members at every Annual General Meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

EXPLANATION TO AUDITOR'S REMARKS

The observation made in the Auditor's Report read together with relevant notes thereon are self-explanatory and hence, do not call for any further comments under Section 134 of the companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT

In Terms of Section 134(5) of the companies Act, 2013, your Directors hereby state and confirm that :-

a) in the preparation of annual accounts for the financial year ended 31 March 2018, the applicable accounting standards have been followed and there are no material departures from the same;

b) appropriate accounting policies have been selected and applied consistently and judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs the Company as at 31 March 2018 and of the profit for the period for the year ended on that date;

c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) the annual accounts for the financial year ended 31 March 2018 have been prepared on a going concern basis;

e) proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

GENERAL

The Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a) Details relating to Deposits covered under Chapter V of the Act.

going concern status and Company's operations in future.

The Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

ACKNOWLEDGEMENT

The Directors express their sincere appreciation to the valued sharholders, bankers and clients with the company for their support.

Place : Kolkata

Date : 21st Day of May 2018

On behalf of the Board of Directors

LAMBODAR VINTRADE PVT. LTD

LAMBODAR VINTRADE PVT. LTD

BAL KISHAN GOURISARIA

DIN:01568557

NIRANJAN KUMAR CHOPRA
Director

DIN:03626290



Independent Auditor's Report to the Members of LAMBODAR VINTRADE PRIVATE LIMITED.

Report on the Standalone Financial Statements

1. We have audited the accompanying standalone financial statements of "LAMBODAR VINTRADE PRIVATE LIMITED" ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of the **significant** accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

1. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
2. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be **included** in the audit report under the provisions of the Act and the Rules made there under.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

1. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i. in the case of the balance sheet, of the state of affairs of the Company as at 31st March 2018; and
 - ii. in the case of the statement of profit and loss, of the profit for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. Requirement of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the Company so no comment is made under the said statement.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and those are in accordance with the books of accounts maintained by the Company.

127, Netaji Subhas Road
2nd Floor, Room No-1
Kolkata -700001

Date: The 21st day of May, 2018

For R. K Lodha & Associates
Chartered Accountants.


(R.K. Lodha)

Partner

Membership No: 52957
Firm Registration No.316194E



LAMBODAR VINTRADE PRIVATE LIMITED

Balance Sheet as at 31.03.2018

(Amount in Rs.)

(Amount in Rs.)

Particulars		Note No.	As at 31st March 2018	As at 31st March 2017
1		2	3	4
I. EQUITY AND LIABILITIES				
1	Shareholders' funds			
	(a) Share Capital	3	9,00,000.00	9,00,000.00
	(b) Reserves & Surplus	4	74,49,666.10	73,48,945.25
2	Non-Current liabilities			
	(a) Deferred tax Liabilities			15,142.00
3	Current liabilities			
	(a) Other Current Liabilities	5	1,26,12,044.70	67,73,750.00
	(b) Short Term Provisions	6	64,776.00	61,874.00
	TOTAL		2,10,26,486.80	1,50,99,711.25
II. ASSETS				
1	(a) Tangible Assets	7	70,34,469.80	1,33,60,878.00
	(b) Deferred tax Assets		10,173.00	
2	Current assets			
	(a) Trade Receivables			3,32,500.00
	(b) Fixed Deposit	8	20,00,000.00	
	(c) Cash and Cash equivalents	9	1,80,989.00	13,78,833.25
	(d) Short Term Loan & Advances	10	1,18,00,855.00	27,500.00
	TOTAL		2,10,26,486.80	1,50,99,711.25

Significant Accounting Policies

Notes on Financial Statements

As per our report of even date

1 to 13

FOR R. K. Lodha & Associates

Chartered Accountants

Firm Registration No. 316194E

R.K. Lodha
(R.K. Lodha)

Partner

Membership No. 052957



For & On Behalf Of The Board Of Directors

LAMBODAR VINTRADE PVT. LTD

Director

BAL KISHAN GOURISARIA

DIN: 01568557

LAMBODAR VINTRADE PVT. LTD

NIRANJAN KUMAR CHORARIA

DIM03626290

Director

Place : Kolkata

Date : 21st Day of May 2018


LAMBODAR VINTRADE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31.03.2018

Particulars		Note No.	(Amount in Rs.)	(Amount in Rs.)
			For the year ended 31st March 2018	For the year ended 31st March 2017
I	Other Income	11	11,73,872.00	3,70,000.00
	Total Revenue		11,73,872.00	3,70,000.00
II	Expenses:			
	Employees Benefit Expenses	12	3,63,750.00	71,000.00
	Depriciation & Amortization Expenses		76,408.20	6,155.00
	Other Expenses	13	6,14,495.95	43,600.75
III	Total Expenses		10,54,654.15	1,20,755.75
IV	Profit before tax (I - III)		1,19,217.85	2,49,244.25
V	Tax expense:			
	(1) Current tax		40,776.00	61,874.00
	(2) Deffered Tax		(25,315.00)	15,142.00
	(3) Tax For Earlier years		3,036.00	
VI	Profit (Loss) for the period (IV - V)		1,00,720.85	1,72,228.25
VII	Earnings per equity share:			
	(1) Basic	14	1.12	1.91
	(2) Diluted		1.12	1.91

Significant Accounting Policies
Notes on Financial Statements
As per our report of even date

1 to 13

FOR R. K. Lodha & Associates.
Chartered Accountants
Firm Registration No. 316194E


(R.K. Lodha)
Partner
Membership No. 052957



For and on behalf of the board of directors

✓ LAMBODAR VINTRADE PVT

BAL KISHAN GOURISARIA
DIN: 01568557

✓ LAMBODAR VINTRADE PVT LTD


NIRANJAN KUMAR CHORARIA
DIN: 03626290
DIRECTOR

Place : Kolkata
Date : 21st Day of May 2018

LAMBODAR VINTRADE PRIVATE LIMITED

Notes forming part of the financial statement

1 The company **is** in the business of Trading & Investments

2 Significant accounting policies

A Basis of accounting and preparation of financial statements

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, including Accounting Standards notified **u/s 133** of the Companies Act, **2013** and the relevant provisions of the Companies Act, **2013**.

B Basis of Accounting

The financial statements have been prepared under the historical cost convention on an accrual basis.

C Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

D Revenue recognition

Revenue (income) is recognised when no significant uncertainty as to determination/ realisation exists. Revenue is **recognized** on accrual basis inclusive of related tax deducted at source, where applicable.

E Fixed Assets

Fixed Assets are stated at cost less depreciation except Shop which are stated at Cost. Cost of Fixed Assets is inclusive of incidental expenses incurred in commissioning of assets

F Depreciation

Depreciation on fixed asset is provided to the extent of depreciable amount on written down value method. Depreciation is provided based on the useful life of respective assets as prescribed under Schedule-II to the Companies Act, **2013**.

G Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders, by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of share outstanding during the period are adjusted for the effects of all diluted potential equity shares.

H Taxation

Tax expense comprises of current and deferred tax.

Current income-tax are measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, **1961**.

Deferred tax is recognized on a prudent basis for timing differences, being difference between taxable and accounting **income/expenditure** that originate in one period and are capable of reversal in one or more subsequent period(s).

I Provisions

A provision is **recognised** when the company has a present obligation as a result of past event and it **is** probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current best estimates.

J Micro, Small and Medium Enterprises

There are no Micro, Small & Medium Enterprises, to whom the Company owes dues, which are outstanding for more than 45 days as at 31st March **2018**. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, **2006** has been determined to the extent such parties have been identified on the basis of information available with the Company.

LAMBODAR VINTRADE PRIVATE LIMITED

Notes forming part of the financial statement

3 Share Capital

a) The number and amount of shares authorized, issued, subscribed and paid -up:

Particulars	As at 31st March 2018		As at 31st March 2017	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs 10 each	1,20,000	12,00,000.00	1,20,000	12,00,000.00
Issued, Subscribed & Fully Paid up				
Equity Shares of Rs 10 each fully paid up in cash	90,000	9,00,000.00	90,000	9,00,000.00
Total	90,000	9,00,000.00	90,000	9,00,000.00

b) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March 2018		As at 31st March 2017	
	Number	Amount (Rs)	Number	Amount (Rs)
Shares outstanding at the beginning of the year	90,000	9,00,000.00	90,000	9,00,000.00
Shares Issued during the year				
Shares outstanding at the end of the year	90,000	9,00,000.00	90,000	9,00,000.00

c) Details of Shareholders holding more than 5 % shares in the Company:

Particulars	As at 31st March 2018		As at 31st March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Visco Trade & Associates Ltd	89,900	99.89%	89,900	99.89%
Niranjan Kumar Choraria	100	0.11%	100	0.11%

d) **Terms/** Rights attached to equity shares:

The company has only one class of equity shares having a par value of **Rs.10** per share. Each holder of equity is entitled to one vote per share. The company has not declared any dividend to its shareholders during the current year ended. In the event of liquidation of the company the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4 Reserves and Surplus

Particulars		As at 31st March 2018	As at 31st March 2017
		Amount (Rs)	Amount (Rs)
Security Premium	A	72,00,000.00	72,00,000.00
Profit & Loss Account		72,00,000.00	72,00,000.00
Opening balance	B	1,48,945.25	(23,283.00)
Add: Net Profit for the current year		1,00,720.85	1,72,228.25
Closing balance	A+B	74,49,666.10	73,48,945.25

5 Other Current Liabilities

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Audit Fees Payable	5,900.00	5,750.00
Salary Payable	20,000.00	18,000.00
Sundry Creditors	4,56,000.00	-
Overdraft Balance With Bank	30,144.70	-
Liabilities for Capital Assets	-	18,50,000.00
Advances-Others	1,21,00,000.00	49,00,000.00
Total	1,26,12,044.70	67,73,750.00

6 Provisions

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Provision For Income Tax	40,776.00	61,874.00
Provision For TDS	24,000.00	-
Total	64,776.00	61,874.00

7 Taneible Assets

Particulars				Depreciation			As at 31st March 2018	As at 31st March 2017
							Amount (Rs)	Amount (Rs)
DESCRIPTION	Gross as on 01.04.2017	Addition the year	Total 31.03.2018	AS AT 31.03.2017	FOR THE YEAR	TOTAL 31.03.18	WDV AS ON 31.03.2018	WDV AS ON 31.03.2017
Shop	69,72,743		69,72,743				69,72,743	69,72,743
Office Equipments	62,835		62,835	2,919	27,005	29,924	32,911	59,916
Printer, Scanner & Sofwtware	81,455		81,455	3,236	49,403	52,639	28,816	78,219
Total	71,17,033		71,17,033	6,155	76,408	82,563	70,34,470	71,10,878

8 Fixed Deposits

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Axis Bank	20,00,000.00	
TOTAL	20,00,000.00	

9 Cash and Cash Equivalents

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Balance with bank	51,000.00	9,09,093.25
Cash in hand	1,29,989.00	4,69,740.00
TOTAL	1,80,989.00	13,78,833.25

10 Short Term Loans & Advances

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Advances	1,17,01,770.00	62,60,000.00
Tax Deducted at Source	99,085.00	17,500.00
TOTAL	1,18,00,855.00	62,77,500.00

11 Other Income

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Commission	85,500.00	3,50,000.00
Rent		20,000.00
Interest on Loan	9,90,855.00	
Interest on FD	97,517.00	
TOTAL	11,73,872.00	3,70,000.00

12 Employees Benefit Expenses

Particulars	As at 31st March 2018	As at 31st March 2017
	Amount (Rs)	Amount (Rs)
Salary & Ex-Gratia	3,63,750.00	71,000.00
TOTAL	3,63,750.00	71,000.00



13 Other Expenses

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
	Amount (Rs)	Amount (Rs)
Audit Fees (Refer Note (a) below)	5,900.00	5,750.00
Bank Charges	12,744.95	1,155.75
Commission Paid	4,80,000.00	-
Consultancy Fee	15,000.00	10,000.00
Conveyance	24,350.00	5,500.00
Filing Fees	3,600.00	3,600.00
General Expenses	23,799.00	3,000.00
Printing & Stationery	12,305.00	95.00
Professional Fees	11,500.00	-
Rates & Taxes	-	5,000.00
Staff Welfare Exp	10,897.00	-
Telephone Exp	14,400.00	-
Trade Licence	-	9,500.00
Total	6,14,495.95	43,600.75

Notes

(a) Payments to the auditors comprises:		
As auditors - Statutory Audit	5,900.00	5,750.00
Total	5,900.00	5,750.00

14 Earning per share (EPS)

Particulars	For the year ended 31st March 2018	For the year ended 31st March 2017
Profit after tax (Rs.)	1,00,720.85	1,72,228.25
Weighted average number of equity shares outstanding during the year (Nos.)	90,000	90,000
Nominal value of equity per	10.00	10.00
Basic/diluted earning per share	1.12	1.91

(b) Comparative year's figure have been regrouped and rearranged wherever necessary.

As per our report of even date attached

FOR R. K. LODHA & ASSOCIATES
Chartered Accountants
Firm Registration No. 316194E

R.K. Lodha
(R.K. Lodha)
Partner
Membership No. 052957



Place : Kolkata
Date : 21st Day of May 2018

For and on behalf of the board of directors

LAMRONAR VINTRADE PVT LTD LAMRONAR VINTRADE PVT LTD

BAL KISHAN GOURISARIA
DIN: 01568557

Niranjana
NIRANJAN KUMAR CHORARIA
DIN:03626290 CTO